

# Local Market Update – December 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

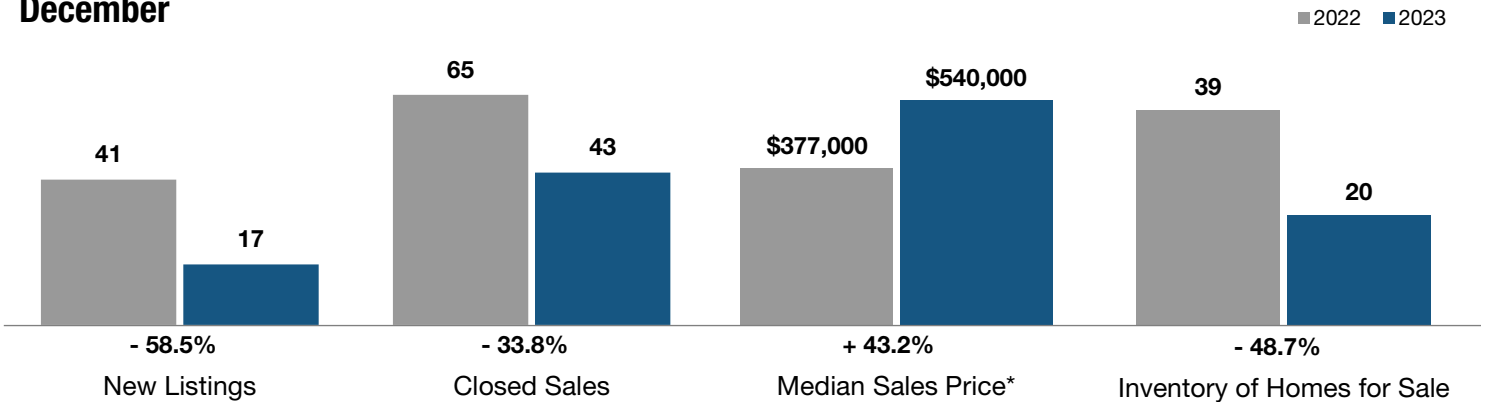


## Latitude Margaritaville

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	41	17	- 58.5%	543	452	- 16.8%
Closed Sales	65	43	- 33.8%	412	579	+ 40.5%
Median Sales Price*	\$377,000	\$540,000	+ 43.2%	\$400,036	\$454,350	+ 13.6%
Percent of List Price Received*	102.8%	100.6%	- 2.1%	101.5%	100.8%	- 0.7%
Days on Market Until Sale	487	410	- 15.8%	423	448	+ 5.9%
Inventory of Homes for Sale	39	20	- 48.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### December



### Historical Median Sales Price Rolling 12-Month Calculation

