

Local Market Update – December 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

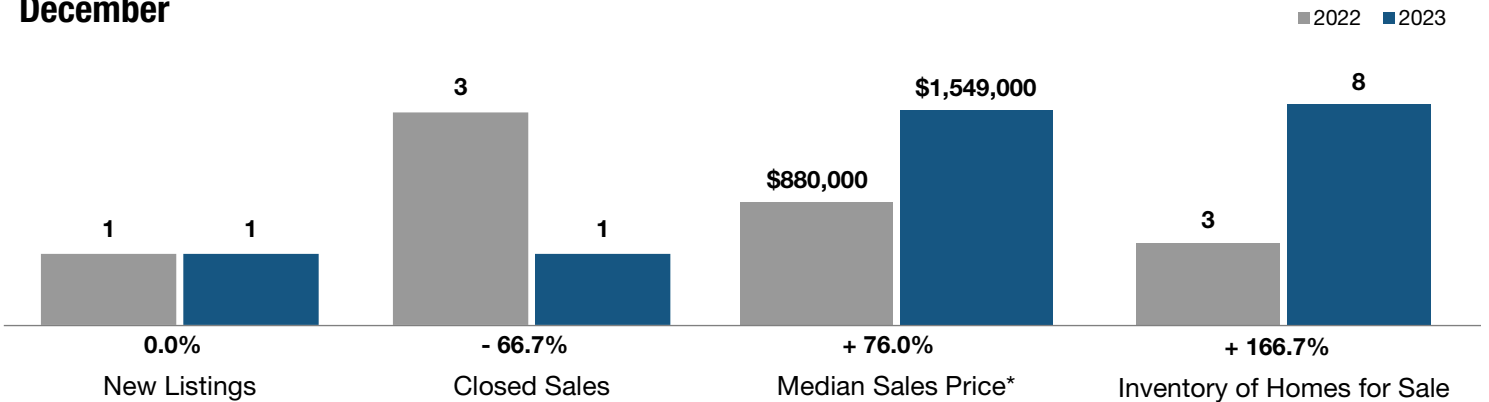


Long Cove

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	1	1	0.0%	41	27	- 34.1%
Closed Sales	3	1	- 66.7%	37	18	- 51.4%
Median Sales Price*	\$880,000	\$1,549,000	+ 76.0%	\$1,175,000	\$1,437,500	+ 22.3%
Percent of List Price Received*	96.5%	100.0%	+ 3.6%	98.4%	97.6%	- 0.8%
Days on Market Until Sale	235	50	- 78.7%	77	93	+ 20.8%
Inventory of Homes for Sale	3	8	+ 166.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Historical Median Sales Price Rolling 12-Month Calculation

