Local Market Update – December 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®





Oldfield

	December			Year to Date		
Key Metrics	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	4	3	- 25.0%	46	47	+ 2.2%
Closed Sales	3	6	+ 100.0%	24	50	+ 108.3%
Median Sales Price*	\$1,050,000	\$882,250	- 16.0%	\$1,007,836	\$922,730	- 8.4%
Percent of List Price Received*	95.8%	102.9%	+ 7.4%	98.8%	98.3%	- 0.5%
Days on Market Until Sale	129	416	+ 222.5%	203	236	+ 16.3%
Inventory of Homes for Sale	16	14	- 12.5%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

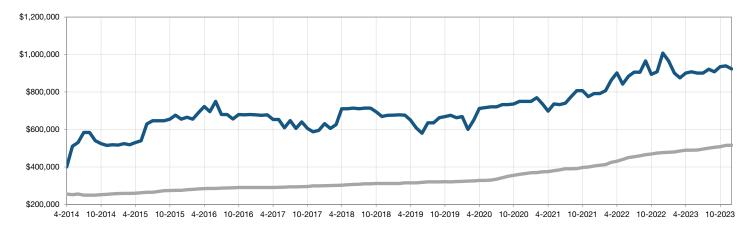
Closed Sales

Historical Median Sales Price Rolling 12-Month Calculation

New Listings

All MLS — Oldfield —

Inventory of Homes for Sale



Median Sales Price*