Local Market Update – December 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

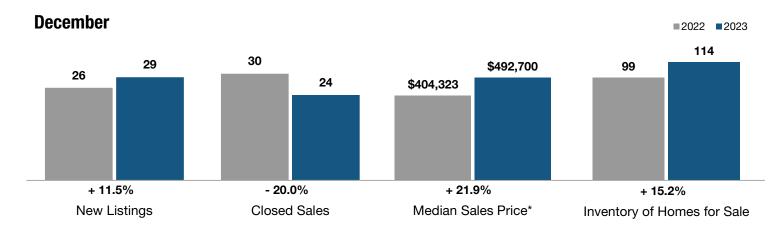




Northern Beaufort County

	December			Year to Date		
Key Metrics	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	26	29	+ 11.5%	510	463	- 9.2%
Closed Sales	30	24	- 20.0%	372	383	+ 3.0%
Median Sales Price*	\$404,323	\$492,700	+ 21.9%	\$400,000	\$434,000	+ 8.5%
Percent of List Price Received*	96.1%	97.0%	+ 0.9%	98.4%	98.0%	- 0.4%
Days on Market Until Sale	70	99	+ 41.4%	78	111	+ 42.3%
Inventory of Homes for Sale	99	114	+ 15.2%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

All MLS —

Northern Beaufort County -

