

Local Market Update – December 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

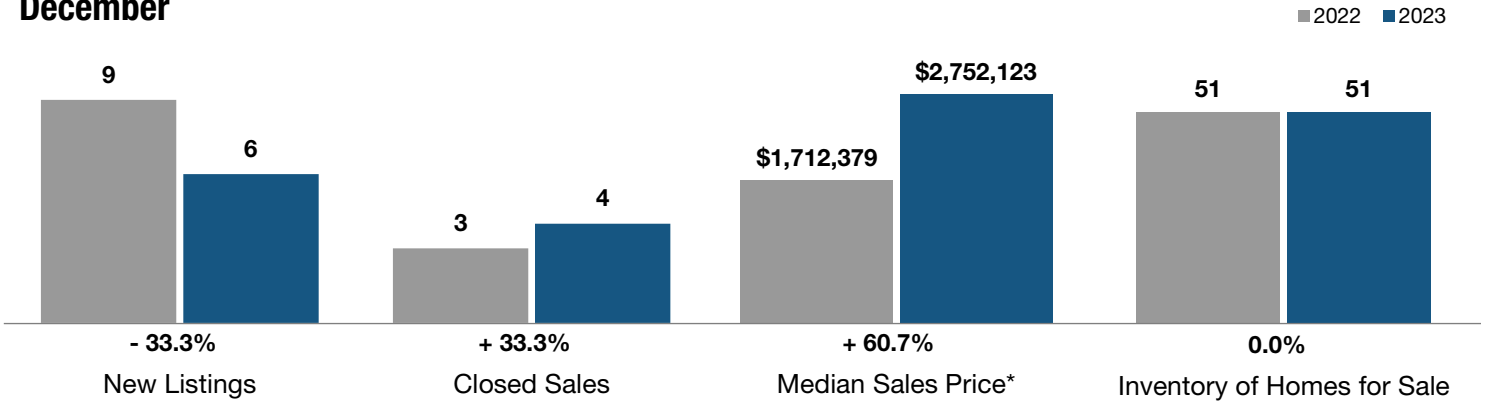


Palmetto Bluff

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	9	6	- 33.3%	129	101	- 21.7%
Closed Sales	3	4	+ 33.3%	90	84	- 6.7%
Median Sales Price*	\$1,712,379	\$2,752,123	+ 60.7%	\$2,130,636	\$2,260,185	+ 6.1%
Percent of List Price Received*	99.8%	101.7%	+ 1.9%	98.8%	95.7%	- 3.1%
Days on Market Until Sale	434	277	- 36.2%	225	222	- 1.3%
Inventory of Homes for Sale	51	51	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Historical Median Sales Price Rolling 12-Month Calculation

