

# Local Market Update – December 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



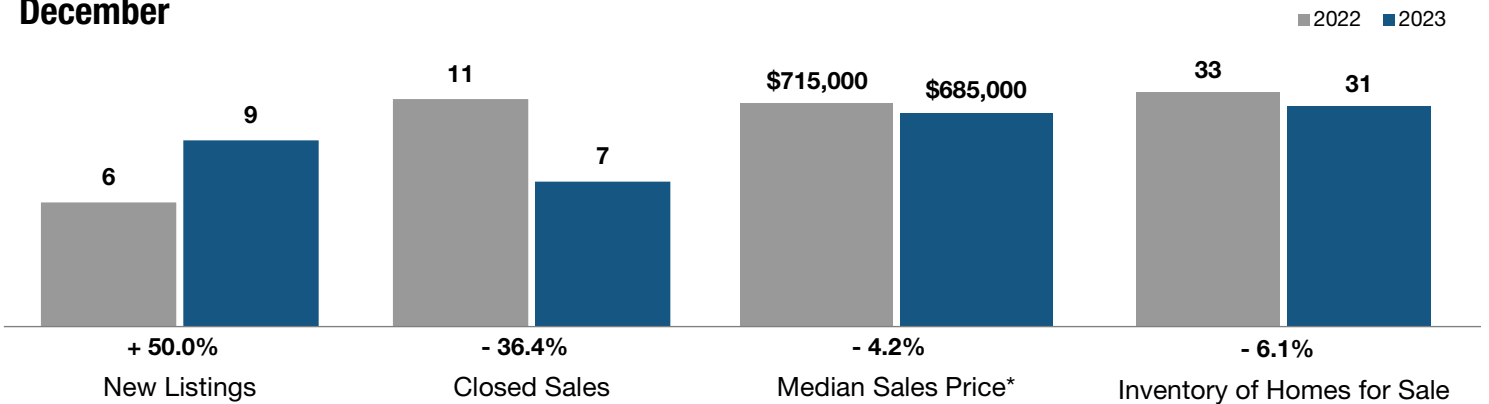
## Palmetto Dunes

Condos / Villas Only

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	6	9	+ 50.0%	228	186	- 18.4%
Closed Sales	11	7	- 36.4%	189	170	- 10.1%
Median Sales Price*	\$715,000	<b>\$685,000</b>	- 4.2%	\$705,000	<b>\$744,500</b>	+ 5.6%
Percent of List Price Received*	94.2%	<b>97.6%</b>	+ 3.6%	99.9%	<b>97.5%</b>	- 2.5%
Days on Market Until Sale	95	<b>76</b>	- 20.5%	70	<b>90</b>	+ 28.6%
Inventory of Homes for Sale	33	<b>31</b>	- 6.1%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### December



### Historical Median Sales Price Rolling 12-Month Calculation

