

# Local Market Update – December 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



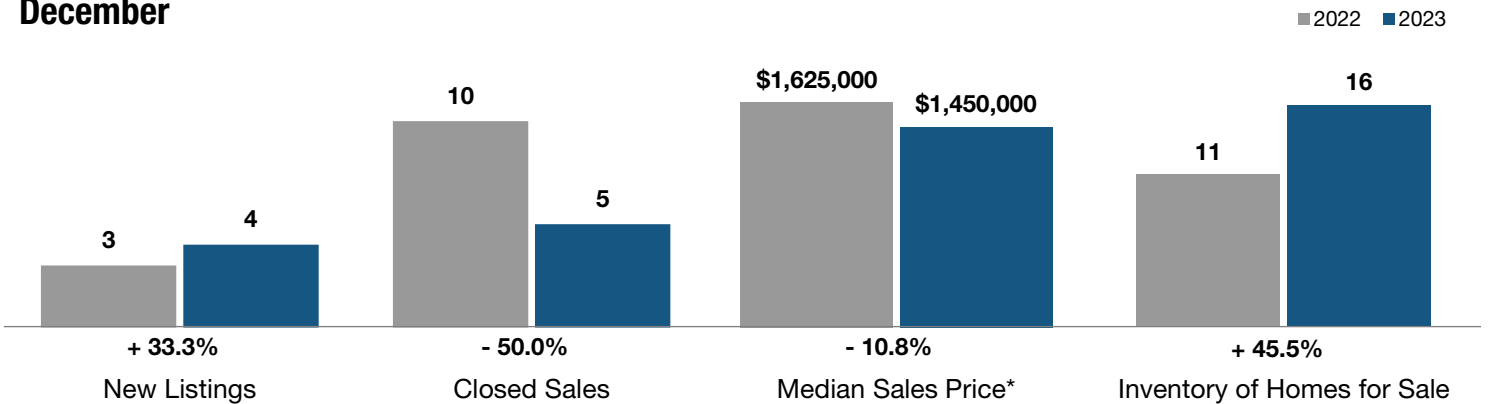
## Palmetto Dunes

Detached Homes Only

| Key Metrics                     | December    |             |                | Year to Date |             |                |
|---------------------------------|-------------|-------------|----------------|--------------|-------------|----------------|
|                                 | 2022        | 2023        | Percent Change | 2022         | 2023        | Percent Change |
| New Listings                    | 3           | 4           | + 33.3%        | 76           | 57          | - 25.0%        |
| Closed Sales                    | 10          | 5           | - 50.0%        | 72           | 40          | - 44.4%        |
| Median Sales Price*             | \$1,625,000 | \$1,450,000 | - 10.8%        | \$1,500,000  | \$1,775,000 | + 18.3%        |
| Percent of List Price Received* | 92.3%       | 93.8%       | + 1.6%         | 97.4%        | 95.6%       | - 1.8%         |
| Days on Market Until Sale       | 100         | 135         | + 36.1%        | 92           | 104         | + 13.1%        |
| Inventory of Homes for Sale     | 11          | 16          | + 45.5%        | --           | --          | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### December



### Historical Median Sales Price Rolling 12-Month Calculation

