

Local Market Update – December 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

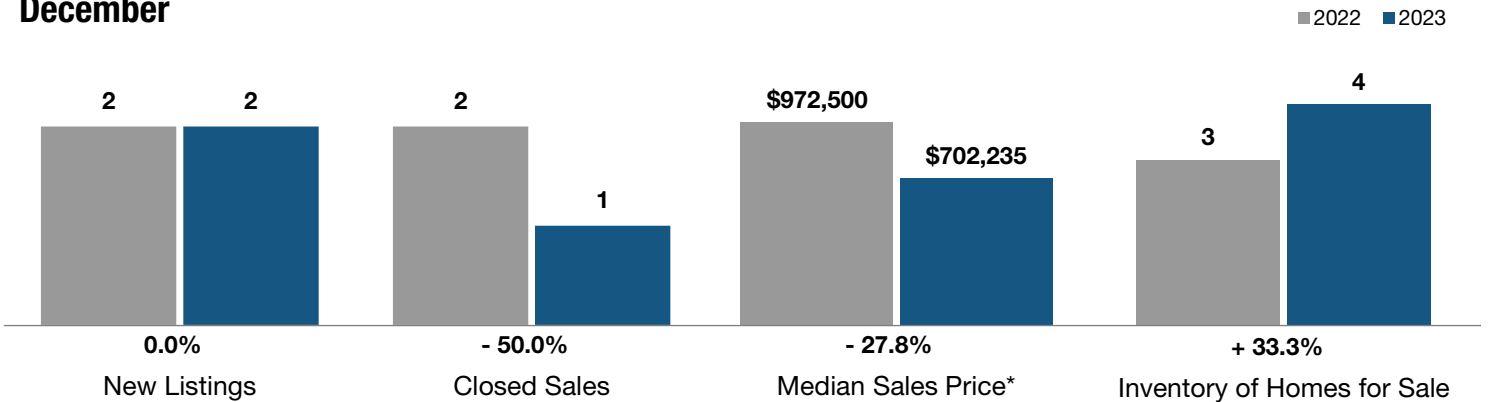


Palmetto Hall

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	2	2	0.0%	33	30	- 9.1%
Closed Sales	2	1	- 50.0%	22	27	+ 22.7%
Median Sales Price*	\$972,500	\$702,235	- 27.8%	\$952,500	\$975,000	+ 2.4%
Percent of List Price Received*	93.4%	93.6%	+ 0.2%	98.1%	98.9%	+ 0.8%
Days on Market Until Sale	95	108	+ 13.7%	67	69	+ 3.0%
Inventory of Homes for Sale	3	4	+ 33.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Historical Median Sales Price Rolling 12-Month Calculation

