

Local Market Update – December 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

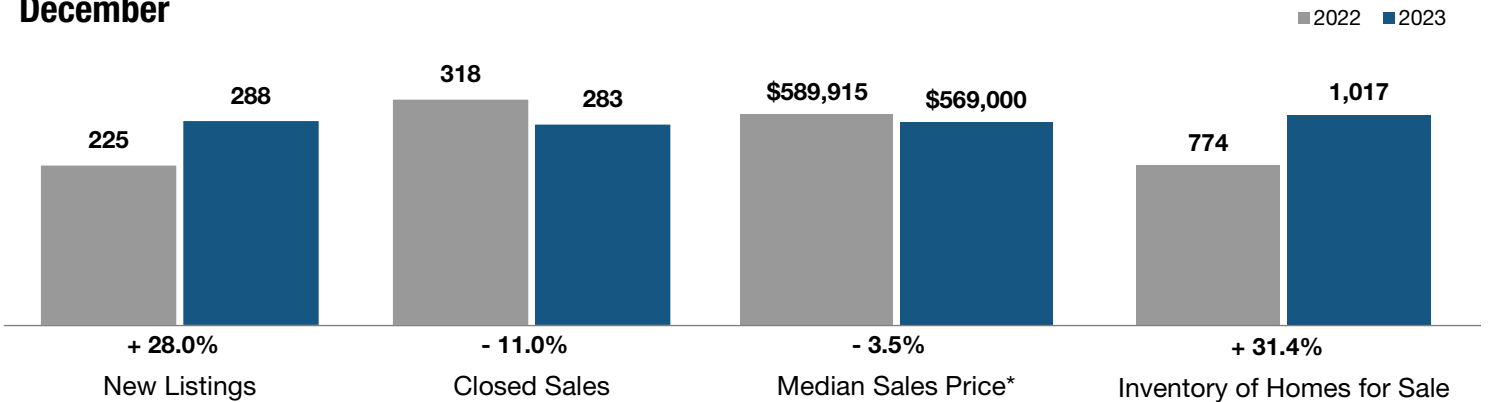


Southern Beaufort County

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	225	288	+ 28.0%	5,319	4,882	- 8.2%
Closed Sales	318	283	- 11.0%	4,581	3,844	- 16.1%
Median Sales Price*	\$589,915	\$569,000	- 3.5%	\$527,250	\$590,000	+ 11.9%
Percent of List Price Received*	97.6%	97.4%	- 0.2%	99.4%	97.6%	- 1.8%
Days on Market Until Sale	121	113	- 6.6%	87	109	+ 25.3%
Inventory of Homes for Sale	774	1,017	+ 31.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Historical Median Sales Price Rolling 12-Month Calculation

