

# Local Market Update – December 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



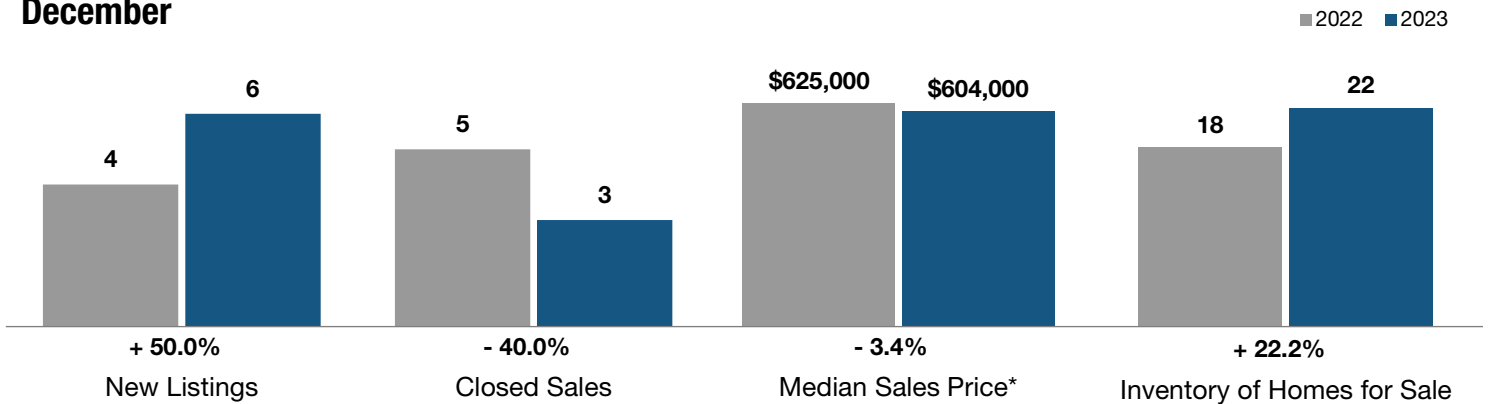
## Shipyard

Condos / Villas Only

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	4	6	+ 50.0%	105	82	- 21.9%
Closed Sales	5	3	- 40.0%	88	67	- 23.9%
Median Sales Price*	\$625,000	\$604,000	- 3.4%	\$585,500	\$580,000	- 0.9%
Percent of List Price Received*	98.3%	96.5%	- 1.8%	100.8%	97.2%	- 3.5%
Days on Market Until Sale	76	48	- 37.4%	60	86	+ 43.7%
Inventory of Homes for Sale	18	22	+ 22.2%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### December



### Historical Median Sales Price Rolling 12-Month Calculation

