

Local Market Update – December 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

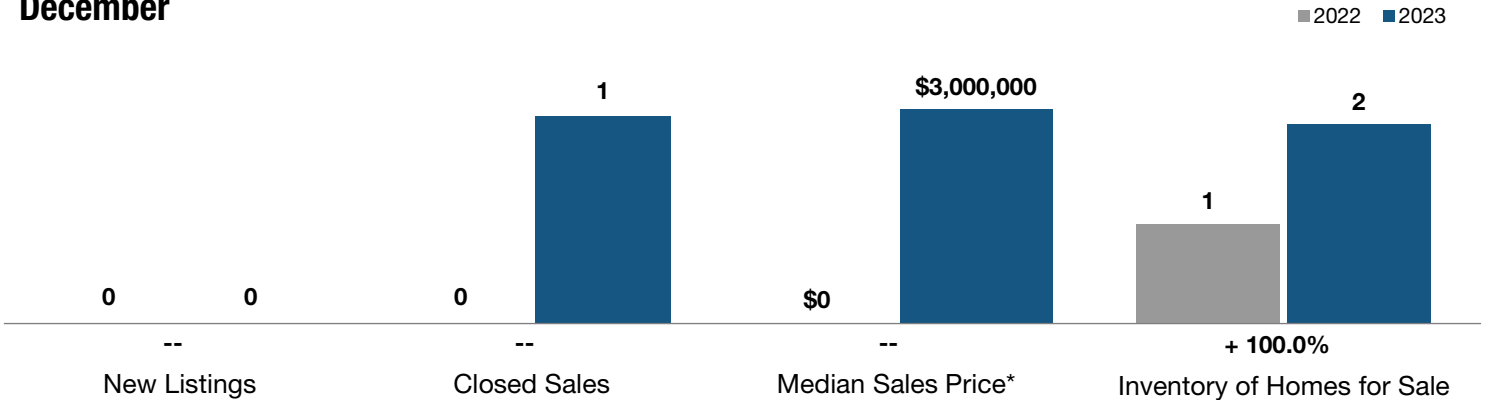


Spanish Wells

| Key Metrics | December | | | Year to Date | | |
|---------------------------------|----------|-------------|----------------|--------------|-------------|----------------|
| | 2022 | 2023 | Percent Change | 2022 | 2023 | Percent Change |
| New Listings | 0 | 0 | -- | 7 | 10 | + 42.9% |
| Closed Sales | 0 | 1 | -- | 7 | 7 | 0.0% |
| Median Sales Price* | \$0 | \$3,000,000 | -- | \$1,550,000 | \$2,400,000 | + 54.8% |
| Percent of List Price Received* | 0.0% | 92.3% | -- | 95.2% | 93.1% | - 2.2% |
| Days on Market Until Sale | 0 | 98 | -- | 133 | 106 | - 20.3% |
| Inventory of Homes for Sale | 1 | 2 | + 100.0% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Historical Median Sales Price Rolling 12-Month Calculation

