

Local Market Update – December 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

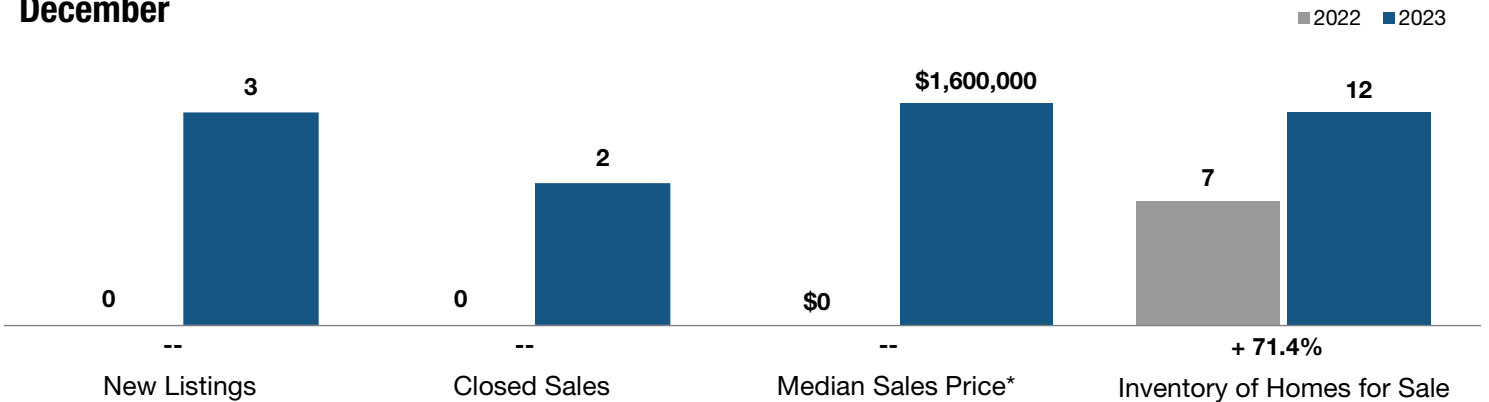


Spring Island

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	0	3	--	23	21	- 8.7%
Closed Sales	0	2	--	13	13	0.0%
Median Sales Price*	\$0	\$1,600,000	--	\$1,575,000	\$1,800,000	+ 14.3%
Percent of List Price Received*	0.0%	100.0%	--	93.9%	96.7%	+ 3.0%
Days on Market Until Sale	0	64	--	139	159	+ 14.4%
Inventory of Homes for Sale	7	12	+ 71.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Historical Median Sales Price Rolling 12-Month Calculation

