

# Local Market Update – December 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

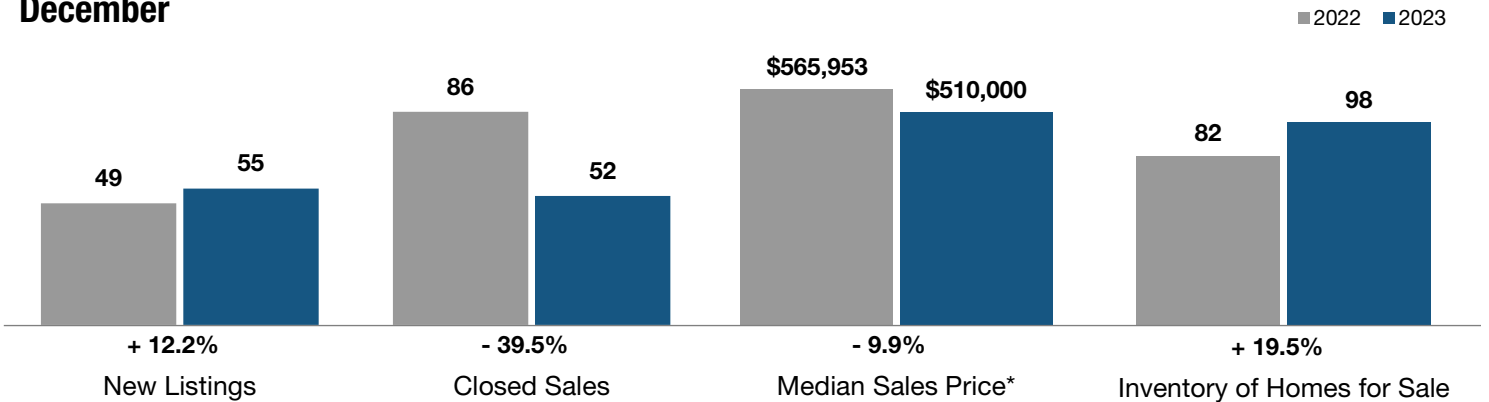


## Sun City / Riverbend

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	49	55	+ 12.2%	783	728	- 7.0%
Closed Sales	86	52	- 39.5%	684	603	- 11.8%
Median Sales Price*	\$565,953	\$510,000	- 9.9%	\$465,000	\$511,000	+ 9.9%
Percent of List Price Received*	100.6%	98.8%	- 1.8%	100.5%	98.6%	- 1.9%
Days on Market Until Sale	175	115	- 34.3%	95	113	+ 18.9%
Inventory of Homes for Sale	82	98	+ 19.5%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### December



### Historical Median Sales Price Rolling 12-Month Calculation

