Local Market Update – December 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®





Wexford

	December			Year to Date		
Key Metrics	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	0	3		31	39	+ 25.8%
Closed Sales	3	1	- 66.7%	23	29	+ 26.1%
Median Sales Price*	\$1,750,000	\$1,649,000	- 5.8%	\$2,200,000	\$2,250,000	+ 2.3%
Percent of List Price Received*	91.3%	100.0%	+ 9.5%	97.1%	96.6%	- 0.5%
Days on Market Until Sale	117	60	- 48.7%	95	104	+ 9.5%
Inventory of Homes for Sale	6	8	+ 33.3%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



