

Local Market Update – January 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



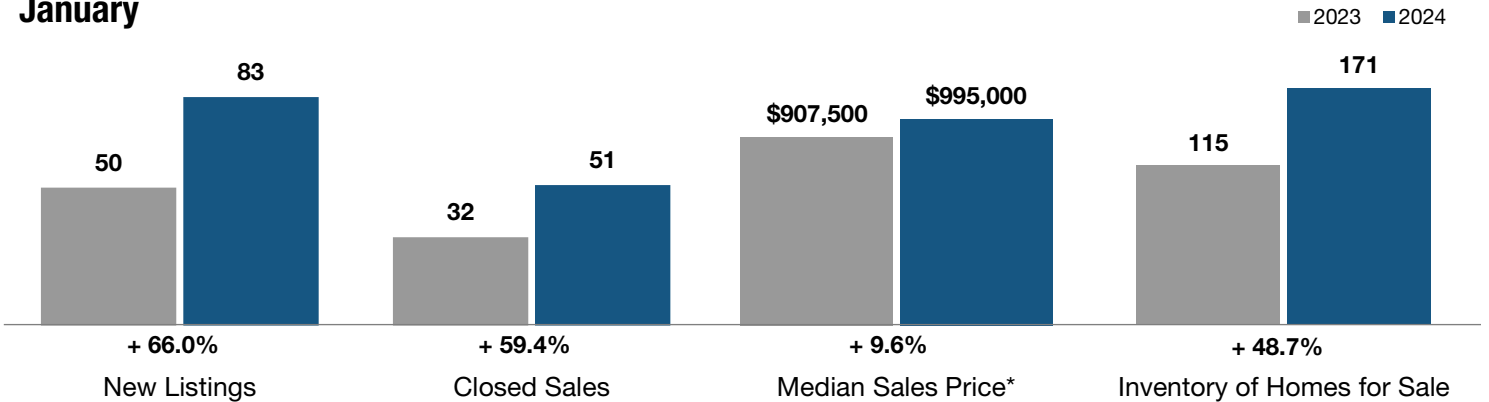
Hilton Head Totals

Detached Homes Only

Key Metrics	January			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	50	83	+ 66.0%	50	83	+ 66.0%
Closed Sales	32	51	+ 59.4%	32	51	+ 59.4%
Median Sales Price*	\$907,500	\$995,000	+ 9.6%	\$907,500	\$995,000	+ 9.6%
Percent of List Price Received*	97.0%	95.6%	- 1.5%	97.0%	95.6%	- 1.5%
Days on Market Until Sale	85	125	+ 47.3%	85	125	+ 47.3%
Inventory of Homes for Sale	115	171	+ 48.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

January



Historical Median Sales Price Rolling 12-Month Calculation

