

Local Market Update – January 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

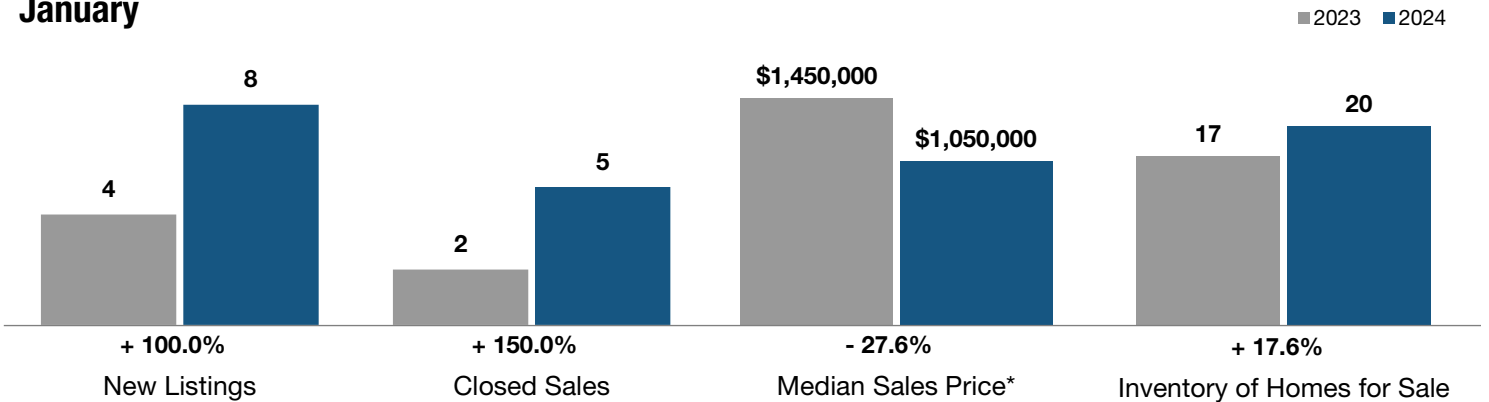


Belfair

Key Metrics	January			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	4	8	+ 100.0%	4	8	+ 100.0%
Closed Sales	2	5	+ 150.0%	2	5	+ 150.0%
Median Sales Price*	\$1,450,000	\$1,050,000	- 27.6%	\$1,450,000	\$1,050,000	- 27.6%
Percent of List Price Received*	91.1%	97.5%	+ 7.0%	91.1%	97.5%	+ 7.0%
Days on Market Until Sale	100	87	- 13.0%	100	87	- 13.0%
Inventory of Homes for Sale	17	20	+ 17.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

January



Historical Median Sales Price Rolling 12-Month Calculation

