Local Market Update – January 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

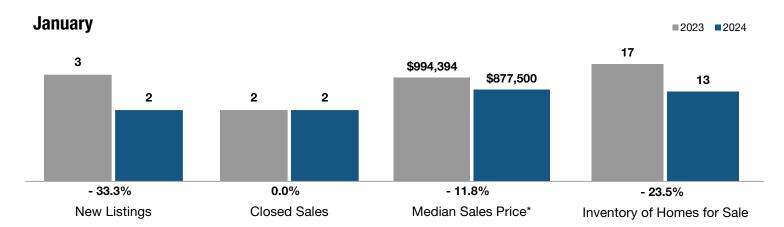




Berkeley Hall

	January			Year to Date		
Key Metrics	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	3	2	- 33.3%	3	2	- 33.3%
Closed Sales	2	2	0.0%	2	2	0.0%
Median Sales Price*	\$994,394	\$877,500	- 11.8%	\$994,394	\$877,500	- 11.8%
Percent of List Price Received*	98.1%	89.5%	- 8.8%	98.1%	89.5%	- 8.8%
Days on Market Until Sale	199	232	+ 16.6%	199	232	+ 16.6%
Inventory of Homes for Sale	17	13	- 23.5%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation



