

Local Market Update – January 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



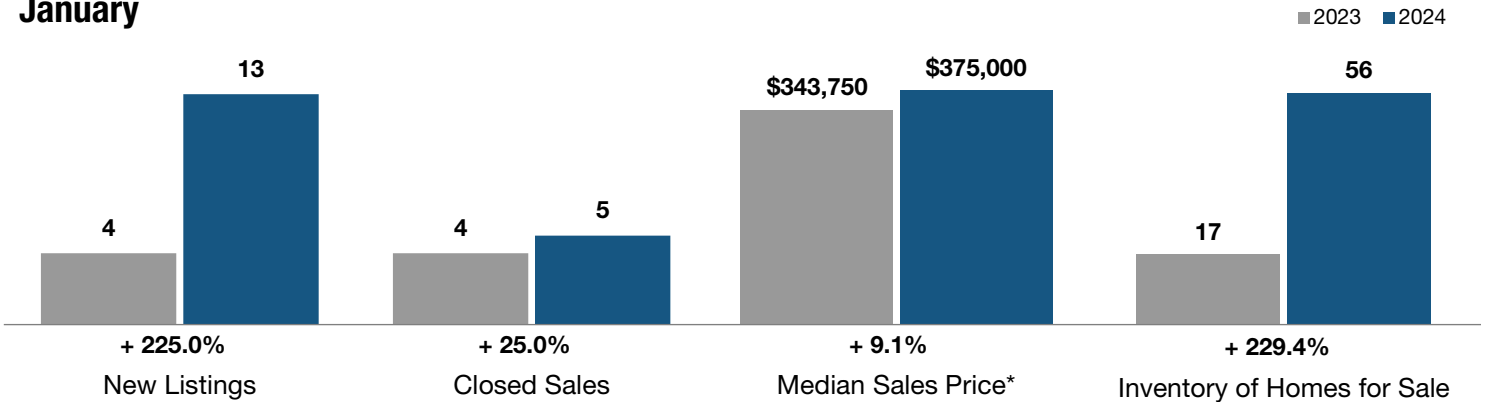
Folly Field

Condos / Villas Only

Key Metrics	January			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	4	13	+ 225.0%	4	13	+ 225.0%
Closed Sales	4	5	+ 25.0%	4	5	+ 25.0%
Median Sales Price*	\$343,750	\$375,000	+ 9.1%	\$343,750	\$375,000	+ 9.1%
Percent of List Price Received*	98.5%	94.6%	- 4.0%	98.5%	94.6%	- 4.0%
Days on Market Until Sale	94	86	- 8.1%	94	86	- 8.1%
Inventory of Homes for Sale	17	56	+ 229.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

January



Historical Median Sales Price Rolling 12-Month Calculation

