

Local Market Update – January 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



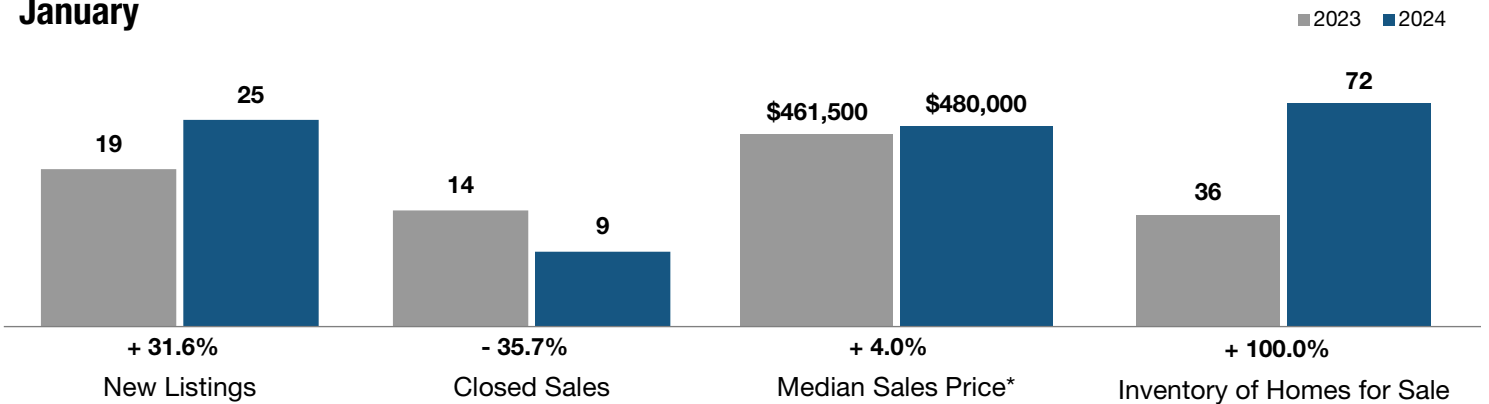
Forest Beach

Condos / Villas Only

Key Metrics	January			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	19	25	+ 31.6%	19	25	+ 31.6%
Closed Sales	14	9	- 35.7%	14	9	- 35.7%
Median Sales Price*	\$461,500	\$480,000	+ 4.0%	\$461,500	\$480,000	+ 4.0%
Percent of List Price Received*	96.5%	96.0%	- 0.5%	96.5%	96.0%	- 0.5%
Days on Market Until Sale	117	84	- 28.2%	117	84	- 28.2%
Inventory of Homes for Sale	36	72	+ 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

January



Historical Median Sales Price Rolling 12-Month Calculation

