

Local Market Update – January 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

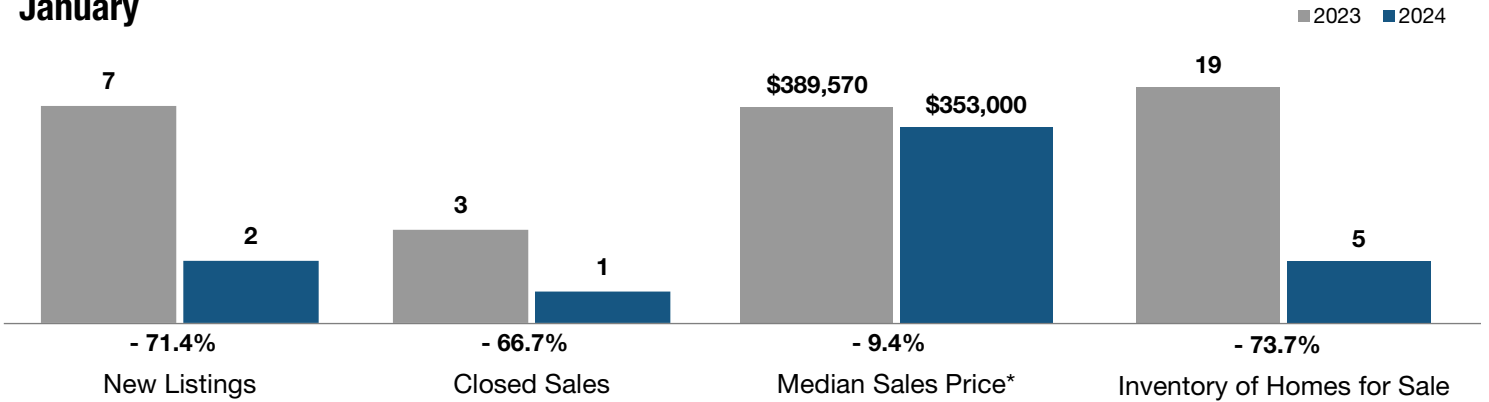


Hilton Head Lakes

Key Metrics	January			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	7	2	- 71.4%	7	2	- 71.4%
Closed Sales	3	1	- 66.7%	3	1	- 66.7%
Median Sales Price*	\$389,570	\$353,000	- 9.4%	\$389,570	\$353,000	- 9.4%
Percent of List Price Received*	100.7%	101.1%	+ 0.4%	100.7%	101.1%	+ 0.4%
Days on Market Until Sale	77	64	- 16.9%	77	64	- 16.9%
Inventory of Homes for Sale	19	5	- 73.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

January



Historical Median Sales Price Rolling 12-Month Calculation

