

Local Market Update – January 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



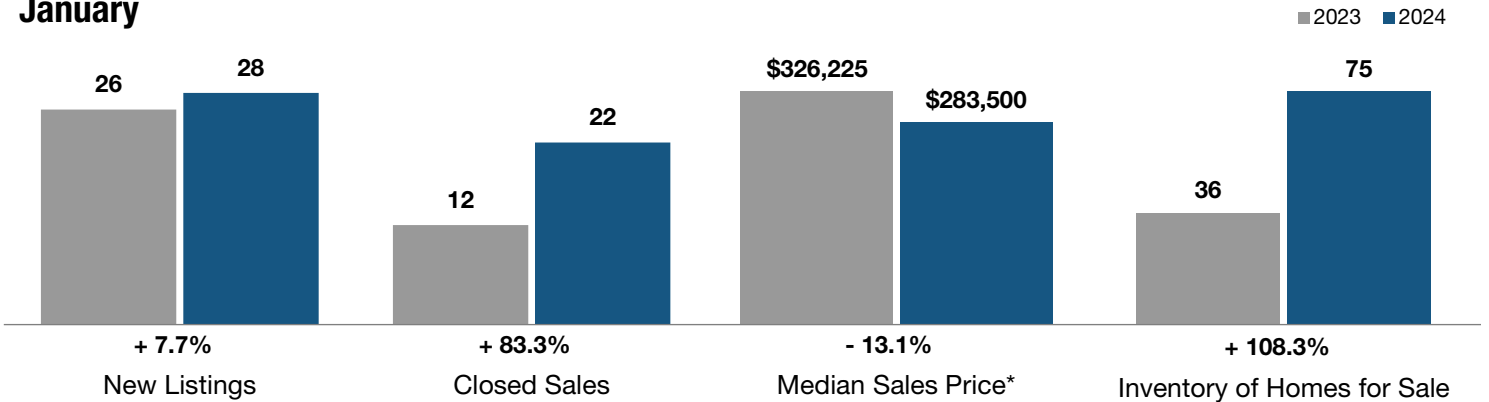
HH General

Condos / Villas Only

Key Metrics	January			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	26	28	+ 7.7%	26	28	+ 7.7%
Closed Sales	12	22	+ 83.3%	12	22	+ 83.3%
Median Sales Price*	\$326,225	\$283,500	- 13.1%	\$326,225	\$283,500	- 13.1%
Percent of List Price Received*	96.7%	95.2%	- 1.5%	96.7%	95.2%	- 1.5%
Days on Market Until Sale	75	94	+ 25.1%	75	94	+ 25.1%
Inventory of Homes for Sale	36	75	+ 108.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

January



Historical Median Sales Price Rolling 12-Month Calculation

