

Local Market Update – January 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



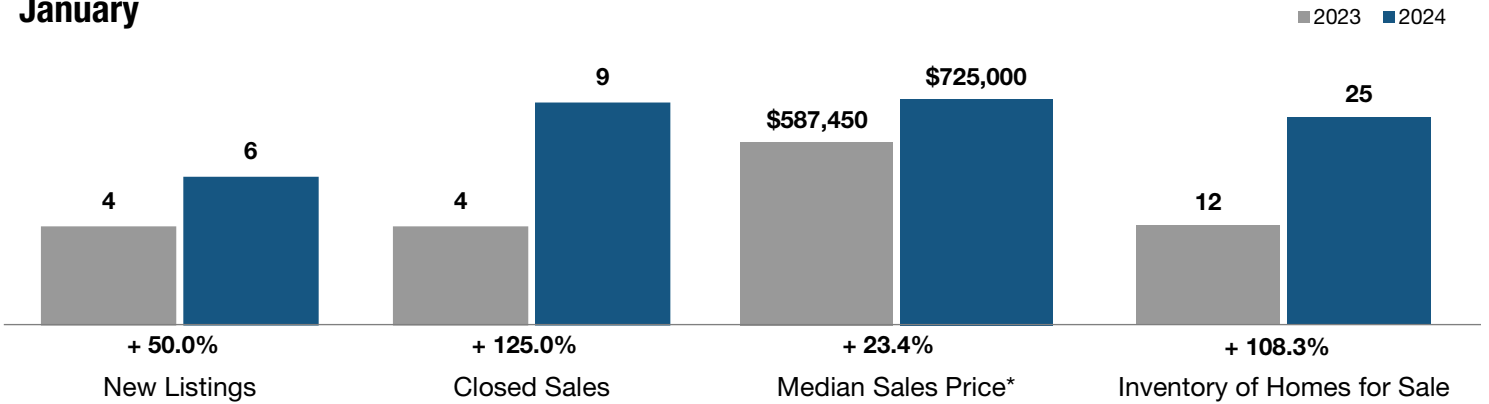
HH General

Detached Homes Only

Key Metrics	January			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	4	6	+ 50.0%	4	6	+ 50.0%
Closed Sales	4	9	+ 125.0%	4	9	+ 125.0%
Median Sales Price*	\$587,450	\$725,000	+ 23.4%	\$587,450	\$725,000	+ 23.4%
Percent of List Price Received*	96.1%	97.0%	+ 0.9%	96.1%	97.0%	+ 0.9%
Days on Market Until Sale	51	164	+ 225.2%	51	164	+ 225.2%
Inventory of Homes for Sale	12	25	+ 108.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

January



Historical Median Sales Price Rolling 12-Month Calculation

