

# Local Market Update – January 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

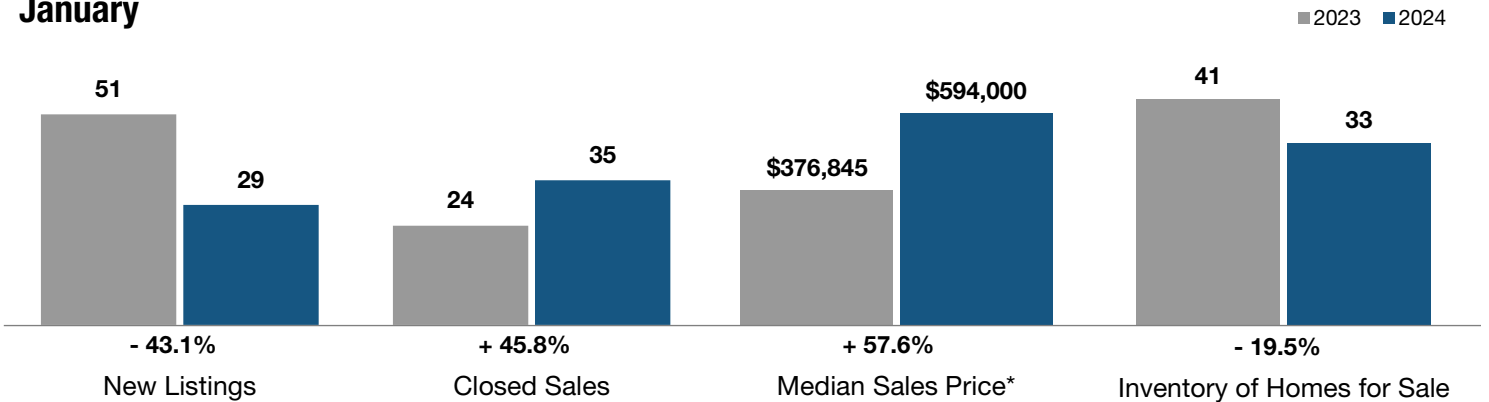


## Latitude Margaritaville

Key Metrics	January			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	51	29	- 43.1%	51	29	- 43.1%
Closed Sales	24	35	+ 45.8%	24	35	+ 45.8%
Median Sales Price*	\$376,845	\$594,000	+ 57.6%	\$376,845	\$594,000	+ 57.6%
Percent of List Price Received*	100.9%	101.4%	+ 0.5%	100.9%	101.4%	+ 0.5%
Days on Market Until Sale	453	418	- 7.7%	453	418	- 7.7%
Inventory of Homes for Sale	41	33	- 19.5%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### January



### Historical Median Sales Price Rolling 12-Month Calculation

