

# Local Market Update – January 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

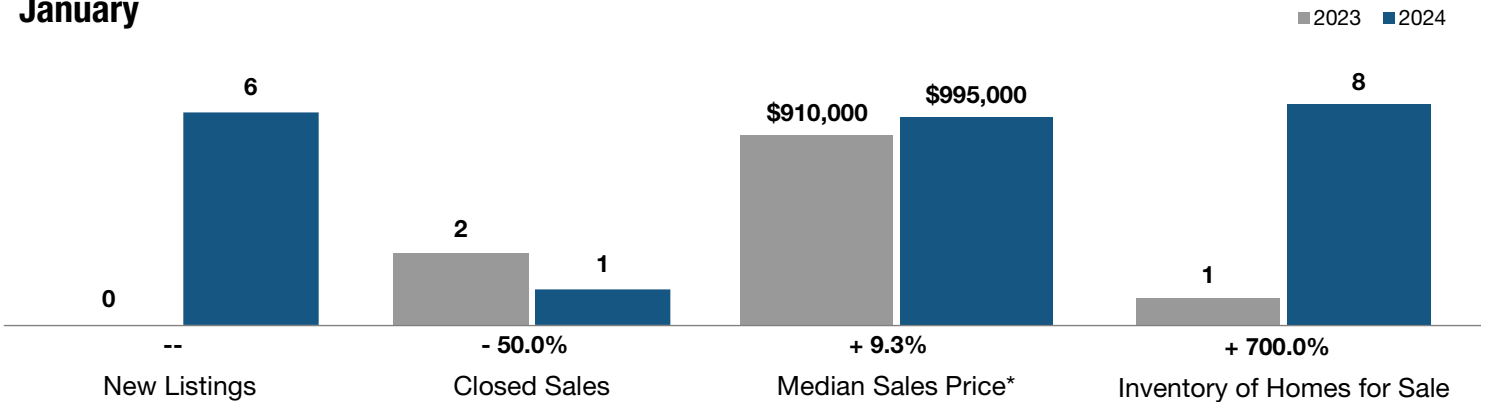


## Long Cove

Key Metrics	January			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	0	6	--	0	6	--
Closed Sales	2	1	- 50.0%	2	1	- 50.0%
Median Sales Price*	\$910,000	\$995,000	+ 9.3%	\$910,000	\$995,000	+ 9.3%
Percent of List Price Received*	96.4%	100.0%	+ 3.7%	96.4%	100.0%	+ 3.7%
Days on Market Until Sale	144	49	- 66.0%	144	49	- 66.0%
Inventory of Homes for Sale	1	8	+ 700.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### January



### Historical Median Sales Price Rolling 12-Month Calculation

