

Local Market Update – January 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



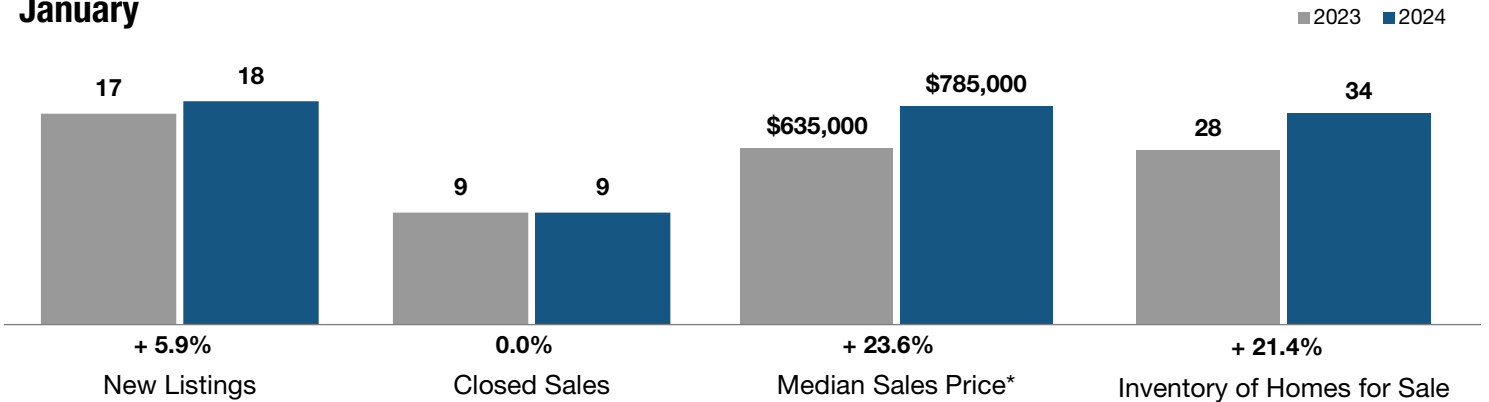
Palmetto Dunes

Condos / Villas Only

Key Metrics	January			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	17	18	+ 5.9%	17	18	+ 5.9%
Closed Sales	9	9	0.0%	9	9	0.0%
Median Sales Price*	\$635,000	\$785,000	+ 23.6%	\$635,000	\$785,000	+ 23.6%
Percent of List Price Received*	96.6%	96.8%	+ 0.2%	96.6%	96.8%	+ 0.2%
Days on Market Until Sale	116	111	- 3.9%	116	111	- 3.9%
Inventory of Homes for Sale	28	34	+ 21.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

January



Historical Median Sales Price Rolling 12-Month Calculation

