

Local Market Update – January 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

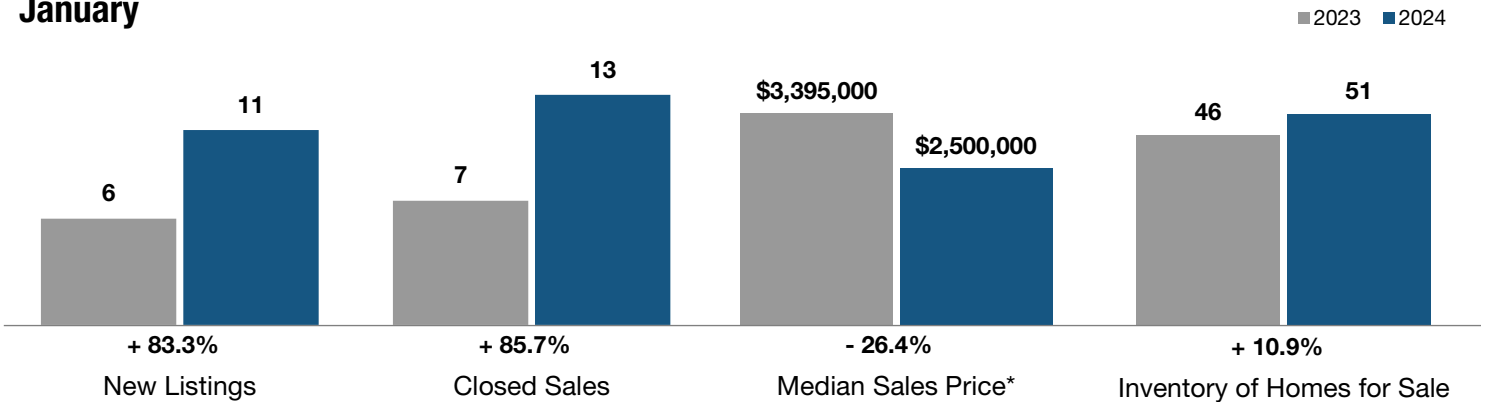


Palmetto Bluff

Key Metrics	January			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	6	11	+ 83.3%	6	11	+ 83.3%
Closed Sales	7	13	+ 85.7%	7	13	+ 85.7%
Median Sales Price*	\$3,395,000	\$2,500,000	- 26.4%	\$3,395,000	\$2,500,000	- 26.4%
Percent of List Price Received*	96.1%	97.3%	+ 1.2%	96.1%	97.3%	+ 1.2%
Days on Market Until Sale	101	258	+ 155.4%	101	258	+ 155.4%
Inventory of Homes for Sale	46	51	+ 10.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

January



Historical Median Sales Price Rolling 12-Month Calculation

