

# Local Market Update – January 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



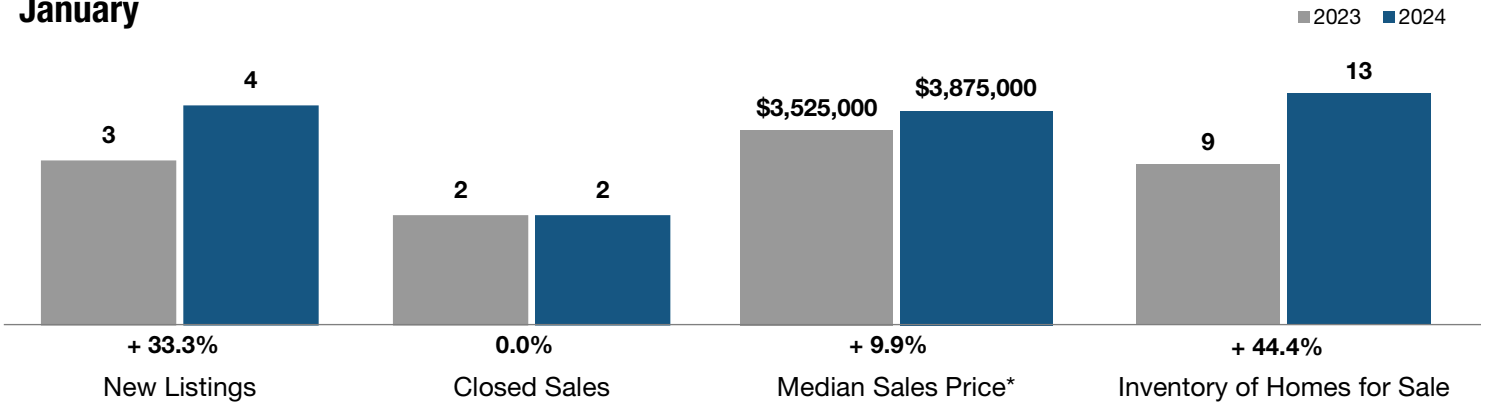
## Palmetto Dunes

Detached Homes Only

Key Metrics	January			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	3	4	+ 33.3%	3	4	+ 33.3%
Closed Sales	2	2	0.0%	2	2	0.0%
Median Sales Price*	\$3,525,000	<b>\$3,875,000</b>	+ 9.9%	\$3,525,000	<b>\$3,875,000</b>	+ 9.9%
Percent of List Price Received*	95.2%	<b>98.2%</b>	+ 3.2%	95.2%	<b>98.2%</b>	+ 3.2%
Days on Market Until Sale	84	<b>112</b>	+ 34.1%	84	<b>112</b>	+ 34.1%
Inventory of Homes for Sale	9	<b>13</b>	+ 44.4%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### January



### Historical Median Sales Price Rolling 12-Month Calculation

