

Local Market Update – January 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

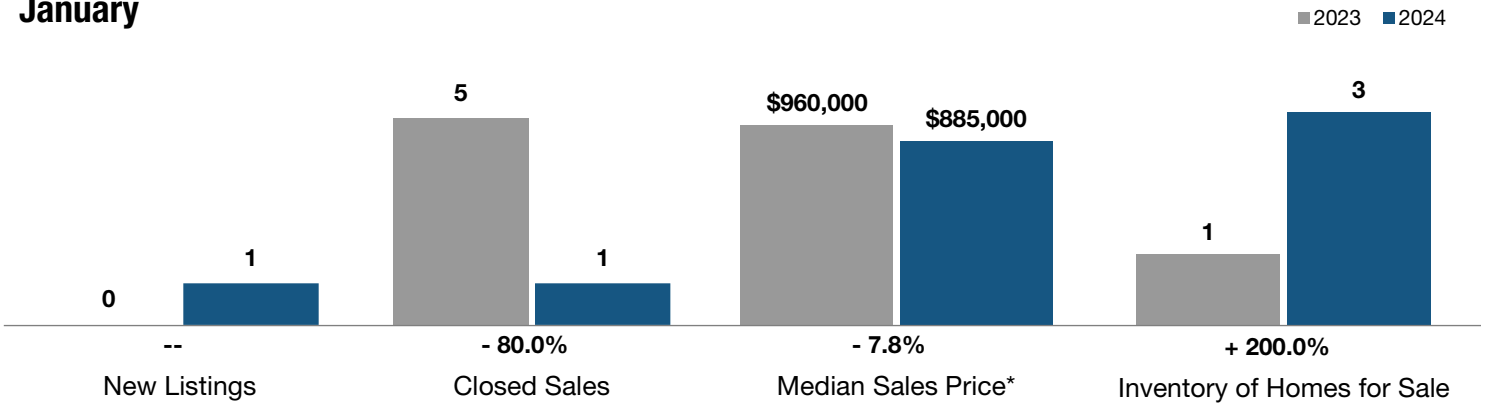


Palmetto Hall

Key Metrics	January			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	0	1	--	0	1	--
Closed Sales	5	1	- 80.0%	5	1	- 80.0%
Median Sales Price*	\$960,000	\$885,000	- 7.8%	\$960,000	\$885,000	- 7.8%
Percent of List Price Received*	97.4%	97.8%	+ 0.4%	97.4%	97.8%	+ 0.4%
Days on Market Until Sale	89	146	+ 64.0%	89	146	+ 64.0%
Inventory of Homes for Sale	1	3	+ 200.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

January



Historical Median Sales Price Rolling 12-Month Calculation

