

Local Market Update – January 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



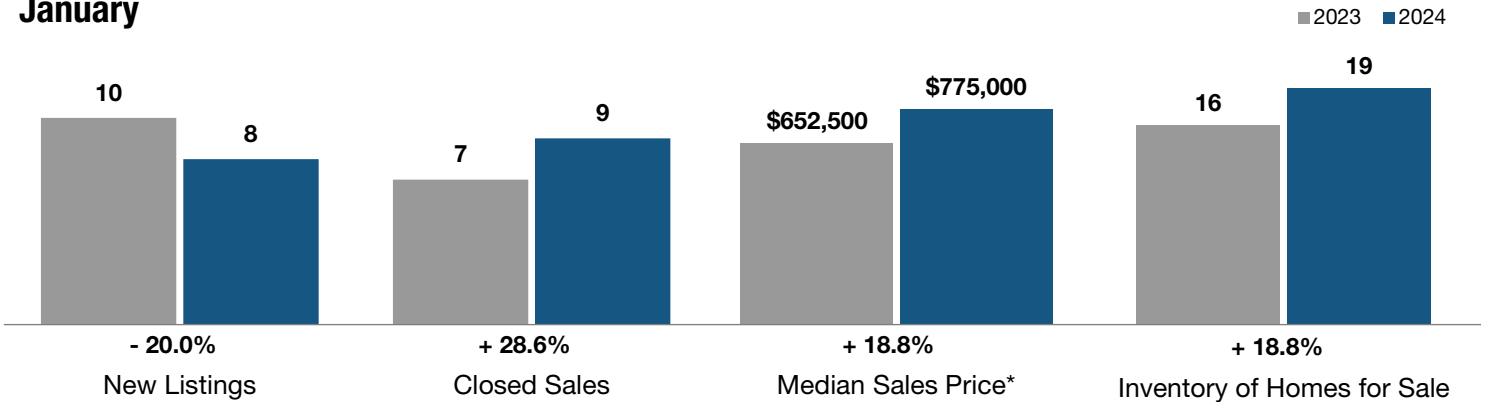
Sea Pines

Condos / Villas Only

Key Metrics	January			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	10	8	- 20.0%	10	8	- 20.0%
Closed Sales	7	9	+ 28.6%	7	9	+ 28.6%
Median Sales Price*	\$652,500	\$775,000	+ 18.8%	\$652,500	\$775,000	+ 18.8%
Percent of List Price Received*	96.3%	96.5%	+ 0.2%	96.3%	96.5%	+ 0.2%
Days on Market Until Sale	114	80	- 30.1%	114	80	- 30.1%
Inventory of Homes for Sale	16	19	+ 18.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

January



Historical Median Sales Price Rolling 12-Month Calculation

