

Local Market Update – January 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



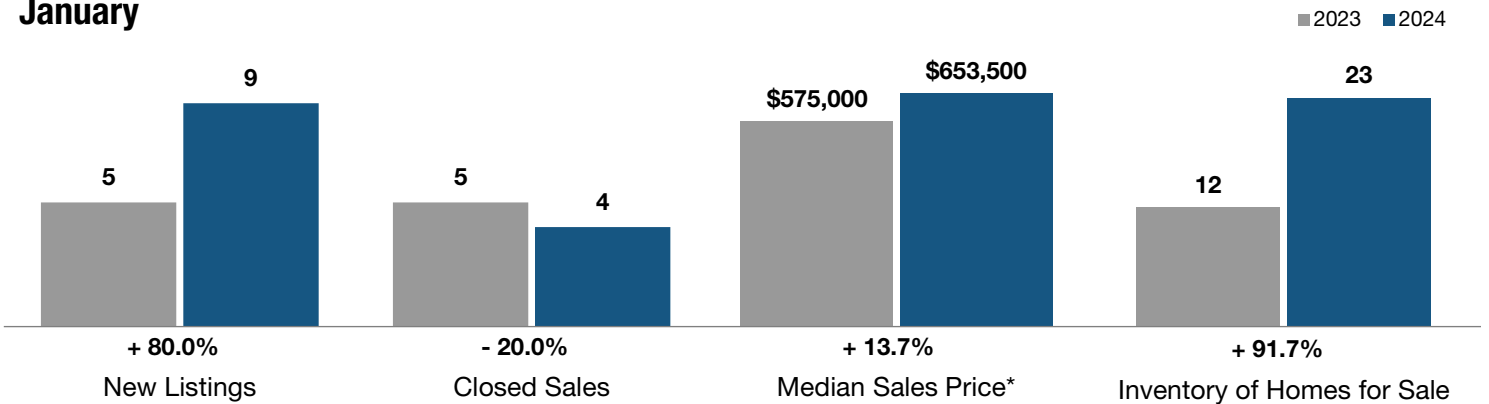
Shipyard

Condos / Villas Only

Key Metrics	January			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	5	9	+ 80.0%	5	9	+ 80.0%
Closed Sales	5	4	- 20.0%	5	4	- 20.0%
Median Sales Price*	\$575,000	\$653,500	+ 13.7%	\$575,000	\$653,500	+ 13.7%
Percent of List Price Received*	98.4%	96.9%	- 1.5%	98.4%	96.9%	- 1.5%
Days on Market Until Sale	87	80	- 9.0%	87	80	- 9.0%
Inventory of Homes for Sale	12	23	+ 91.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

January



Historical Median Sales Price Rolling 12-Month Calculation

