## **Local Market Update – January 2024**

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



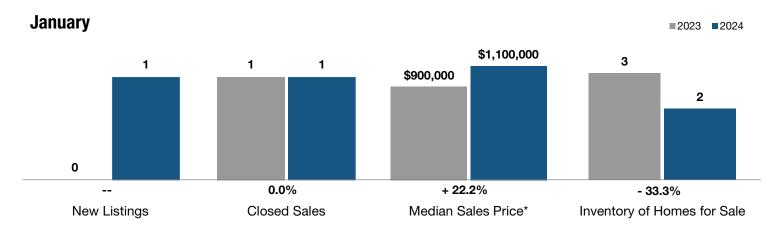


## **Shipyard**

**Detached Homes Only** 

	January			Year to Date		
Key Metrics	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	0	1		0	1	
Closed Sales	1	1	0.0%	1	1	0.0%
Median Sales Price*	\$900,000	\$1,100,000	+ 22.2%	\$900,000	\$1,100,000	+ 22.2%
Percent of List Price Received*	90.5%	88.1%	- 2.6%	90.5%	88.1%	- 2.6%
Days on Market Until Sale	85	129	+ 51.8%	85	129	+ 51.8%
Inventory of Homes for Sale	3	2	- 33.3%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## Historical Median Sales Price Rolling 12-Month Calculation



