

Local Market Update – January 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

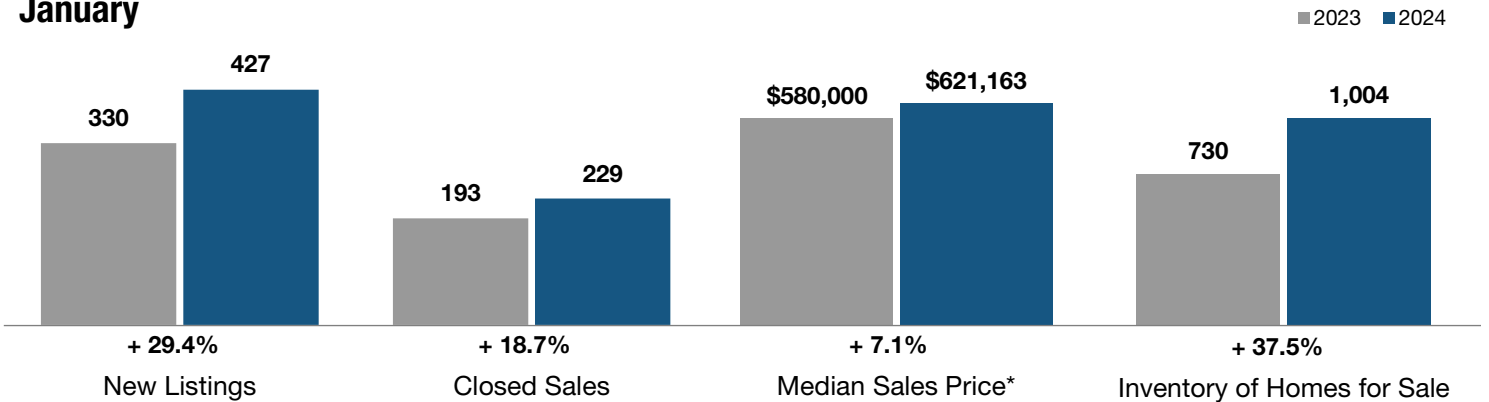


Southern Beaufort County

Key Metrics	January			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	330	427	+ 29.4%	330	427	+ 29.4%
Closed Sales	193	229	+ 18.7%	193	229	+ 18.7%
Median Sales Price*	\$580,000	\$621,163	+ 7.1%	\$580,000	\$621,163	+ 7.1%
Percent of List Price Received*	96.9%	96.5%	- 0.4%	96.9%	96.5%	- 0.4%
Days on Market Until Sale	104	127	+ 22.1%	104	127	+ 22.1%
Inventory of Homes for Sale	730	1,004	+ 37.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

January



Historical Median Sales Price Rolling 12-Month Calculation

