## **Local Market Update – January 2024**

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

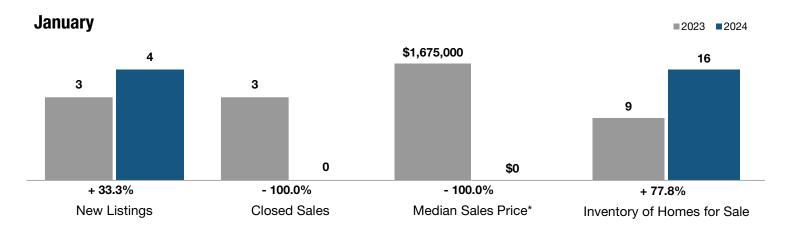




## **Spring Island**

	January			Year to Date		
Key Metrics	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	3	4	+ 33.3%	3	4	+ 33.3%
Closed Sales	3	0	- 100.0%	3	0	- 100.0%
Median Sales Price*	\$1,675,000	\$0	- 100.0%	\$1,675,000	\$0	- 100.0%
Percent of List Price Received*	94.9%	0.0%	- 100.0%	94.9%	0.0%	- 100.0%
Days on Market Until Sale	99	0	- 100.0%	99	0	- 100.0%
Inventory of Homes for Sale	9	16	+ 77.8%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## Historical Median Sales Price Rolling 12-Month Calculation



