

# Local Market Update – February 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

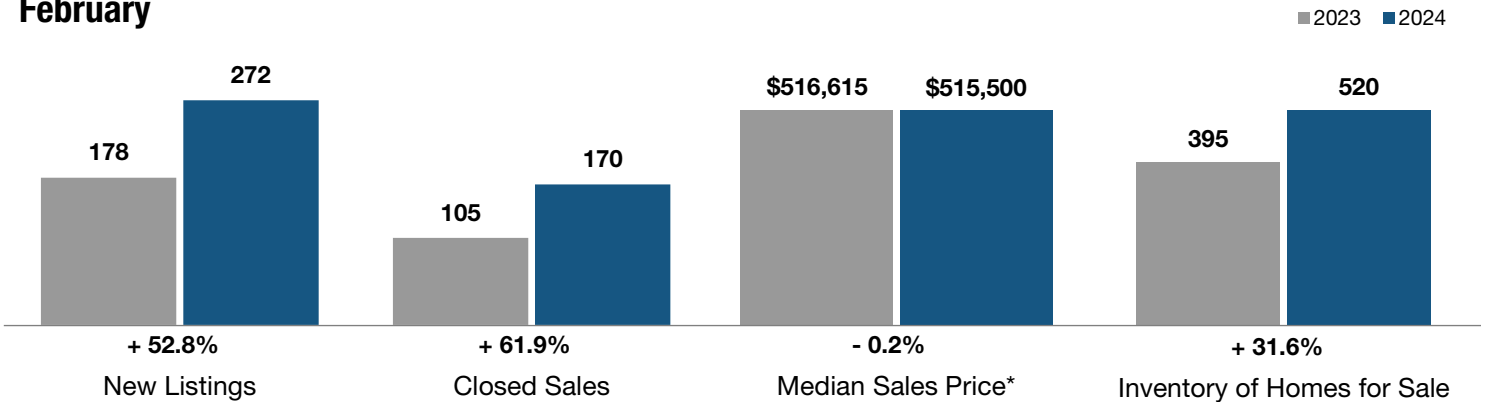


## Bluffton 29910 and 29909

Key Metrics	February			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	178	<b>272</b>	+ 52.8%	355	<b>496</b>	+ 39.7%
Closed Sales	105	<b>170</b>	+ 61.9%	199	<b>282</b>	+ 41.7%
Median Sales Price*	\$516,615	<b>\$515,500</b>	- 0.2%	\$525,000	<b>\$543,608</b>	+ 3.5%
Percent of List Price Received*	97.7%	<b>98.2%</b>	+ 0.5%	97.4%	<b>97.9%</b>	+ 0.5%
Days on Market Until Sale	116	<b>144</b>	+ 24.1%	113	<b>145</b>	+ 28.3%
Inventory of Homes for Sale	395	<b>520</b>	+ 31.6%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### February



### Historical Median Sales Price Rolling 12-Month Calculation

