

Local Market Update – February 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



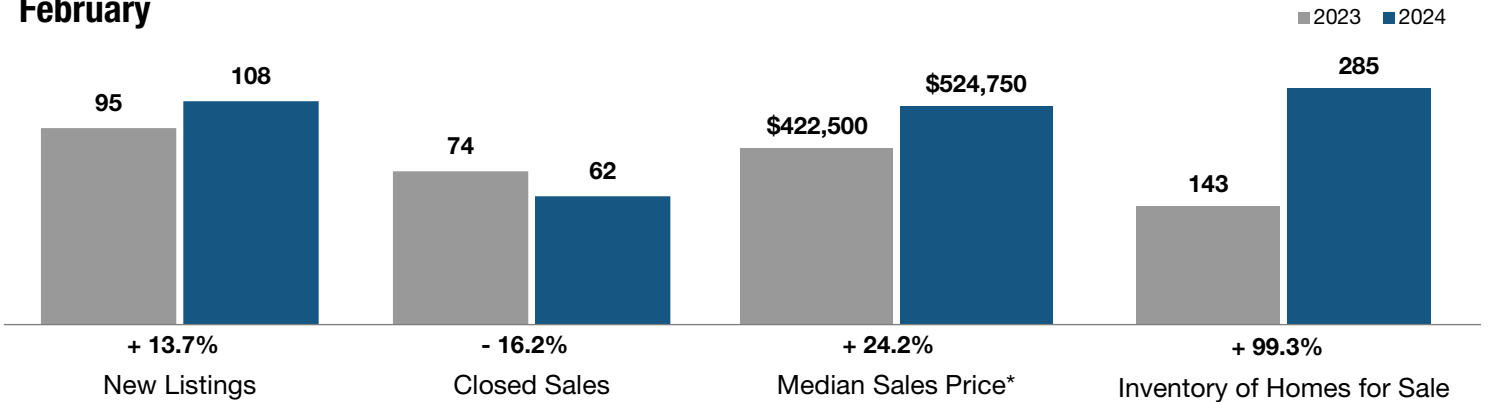
Hilton Head Totals

Condos / Villas Only

Key Metrics	February			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	95	108	+ 13.7%	183	213	+ 16.4%
Closed Sales	74	62	- 16.2%	126	126	0.0%
Median Sales Price*	\$422,500	\$524,750	+ 24.2%	\$452,500	\$494,750	+ 9.3%
Percent of List Price Received*	96.5%	96.5%	+ 0.0%	96.7%	96.2%	- 0.5%
Days on Market Until Sale	93	99	+ 6.6%	96	97	+ 0.1%
Inventory of Homes for Sale	143	285	+ 99.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

