

Local Market Update – February 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

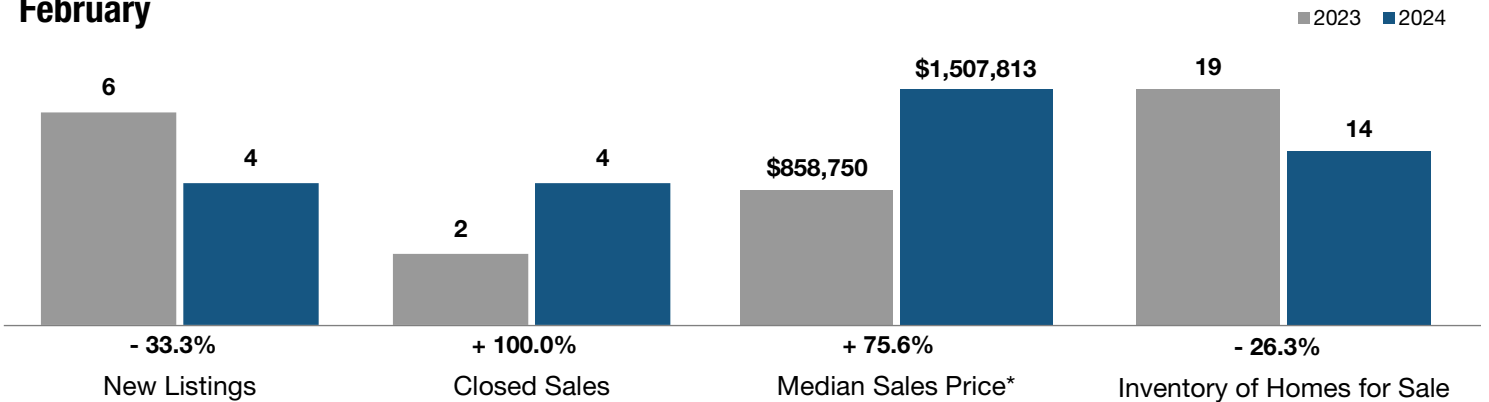


Berkeley Hall

Key Metrics	February			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	6	4	- 33.3%	9	6	- 33.3%
Closed Sales	2	4	+ 100.0%	4	6	+ 50.0%
Median Sales Price*	\$858,750	\$1,507,813	+ 75.6%	\$994,394	\$1,270,000	+ 27.7%
Percent of List Price Received*	98.7%	97.6%	- 1.1%	98.4%	94.9%	- 3.6%
Days on Market Until Sale	49	176	+ 259.2%	124	194	+ 56.5%
Inventory of Homes for Sale	19	14	- 26.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

