

Local Market Update – February 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

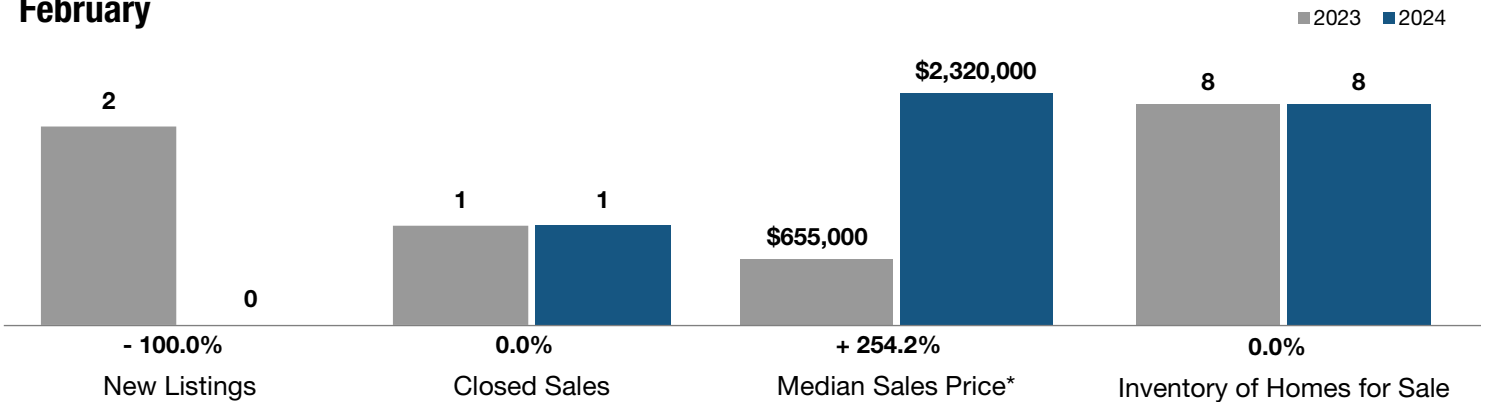


Fripp Island

Key Metrics	February			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	2	0	- 100.0%	4	6	+ 50.0%
Closed Sales	1	1	0.0%	5	1	- 80.0%
Median Sales Price*	\$655,000	\$2,320,000	+ 254.2%	\$750,000	\$2,320,000	+ 209.3%
Percent of List Price Received*	93.7%	96.7%	+ 3.2%	97.4%	96.7%	- 0.7%
Days on Market Until Sale	73	61	- 16.4%	61	61	0.0%
Inventory of Homes for Sale	8	8	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

