

# Local Market Update – February 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



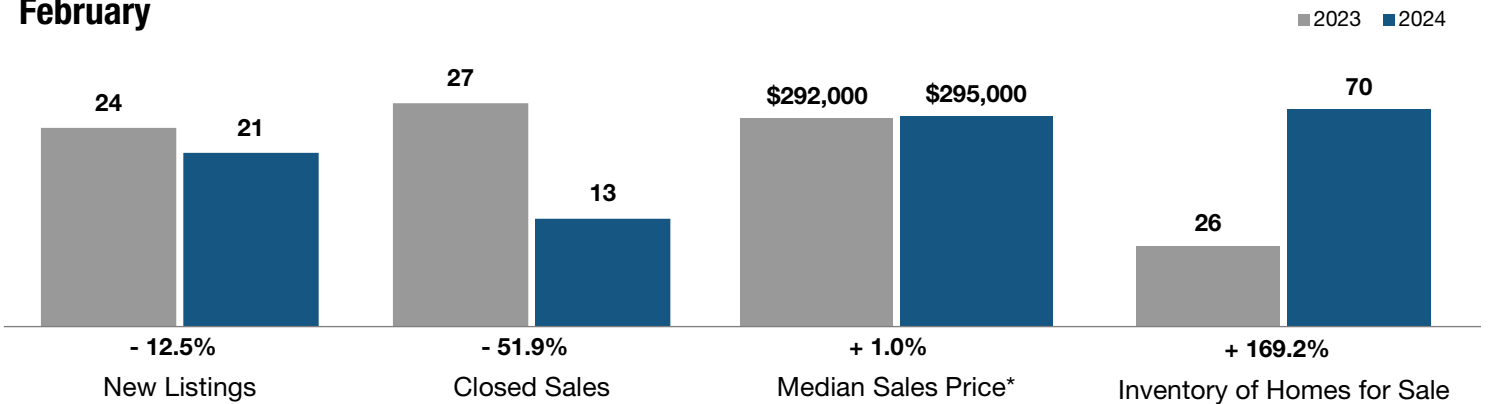
## HH General

Condos / Villas Only

Key Metrics	February			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	24	21	- 12.5%	50	49	- 2.0%
Closed Sales	27	13	- 51.9%	39	35	- 10.3%
Median Sales Price*	\$292,000	\$295,000	+ 1.0%	\$305,000	\$292,500	- 4.1%
Percent of List Price Received*	95.9%	97.4%	+ 1.6%	96.1%	96.0%	- 0.1%
Days on Market Until Sale	105	114	+ 8.6%	96	102	+ 5.9%
Inventory of Homes for Sale	26	70	+ 169.2%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### February



### Historical Median Sales Price Rolling 12-Month Calculation

