

Local Market Update – February 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



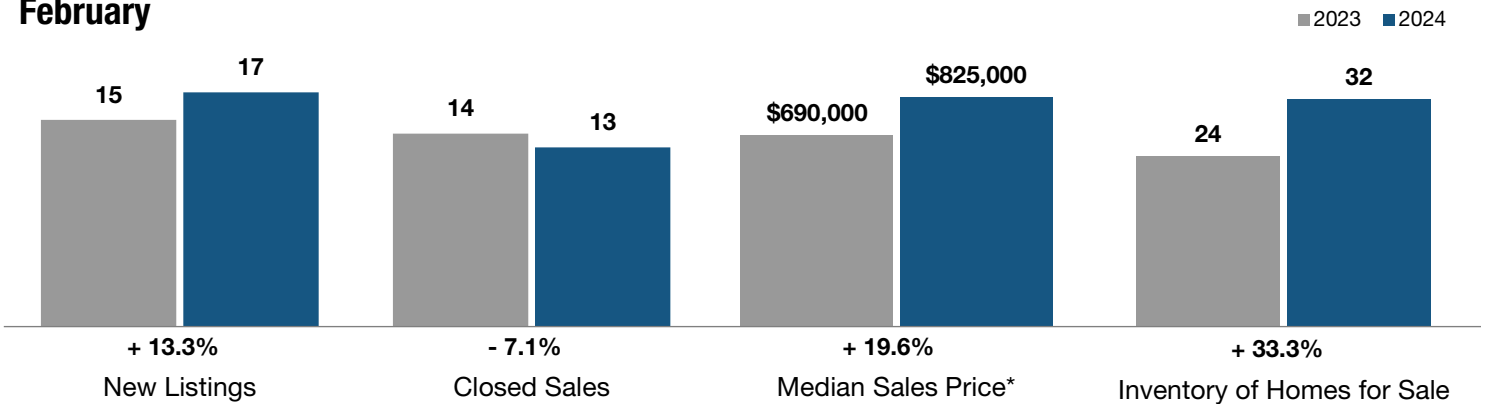
Palmetto Dunes

Condos / Villas Only

Key Metrics	February			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	15	17	+ 13.3%	32	35	+ 9.4%
Closed Sales	14	13	- 7.1%	23	22	- 4.3%
Median Sales Price*	\$690,000	\$825,000	+ 19.6%	\$635,000	\$815,000	+ 28.3%
Percent of List Price Received*	95.6%	97.1%	+ 1.6%	96.0%	97.0%	+ 1.0%
Days on Market Until Sale	122	63	- 48.1%	119	83	- 30.6%
Inventory of Homes for Sale	24	32	+ 33.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

