

Local Market Update – February 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



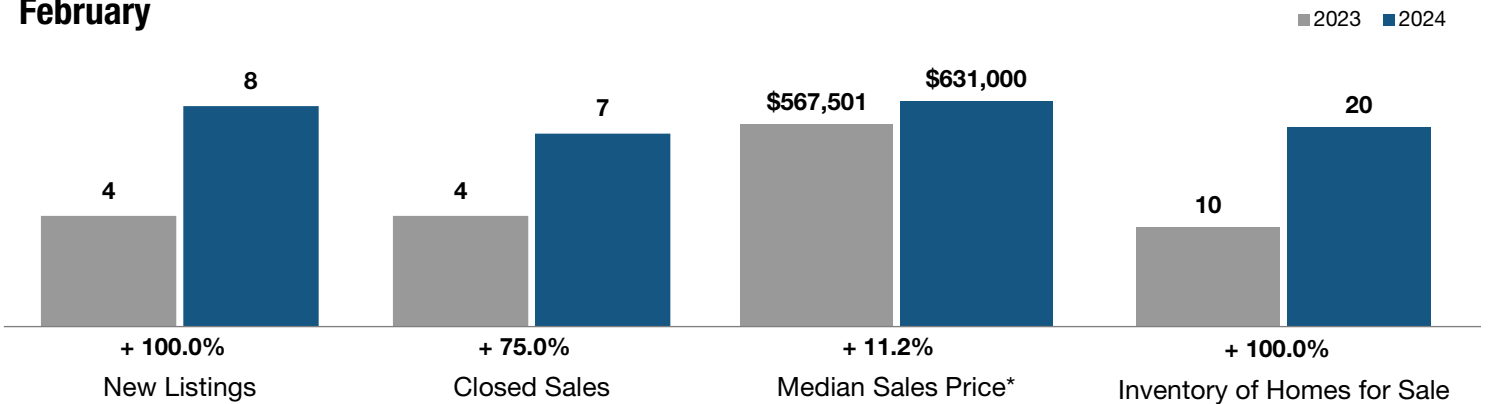
Shipyard

Condos / Villas Only

Key Metrics	February			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	4	8	+ 100.0%	9	17	+ 88.9%
Closed Sales	4	7	+ 75.0%	9	11	+ 22.2%
Median Sales Price*	\$567,501	\$631,000	+ 11.2%	\$575,000	\$631,000	+ 9.7%
Percent of List Price Received*	96.8%	94.8%	- 2.1%	97.7%	95.6%	- 2.1%
Days on Market Until Sale	99	117	+ 18.9%	92	104	+ 12.1%
Inventory of Homes for Sale	10	20	+ 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

