

Local Market Update – February 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

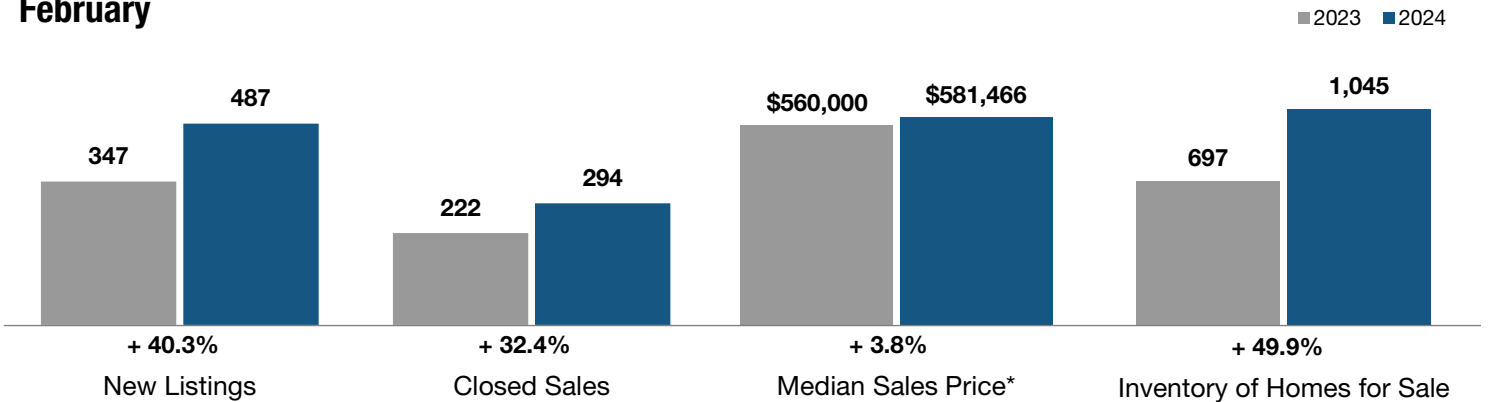


Southern Beaufort County

Key Metrics	February			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	347	487	+ 40.3%	677	914	+ 35.0%
Closed Sales	222	294	+ 32.4%	415	524	+ 26.3%
Median Sales Price*	\$560,000	\$581,466	+ 3.8%	\$570,000	\$609,950	+ 7.0%
Percent of List Price Received*	96.8%	97.6%	+ 0.8%	96.8%	97.1%	+ 0.3%
Days on Market Until Sale	108	127	+ 17.6%	106	127	+ 19.8%
Inventory of Homes for Sale	697	1,045	+ 49.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

