

# Local Market Update – March 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

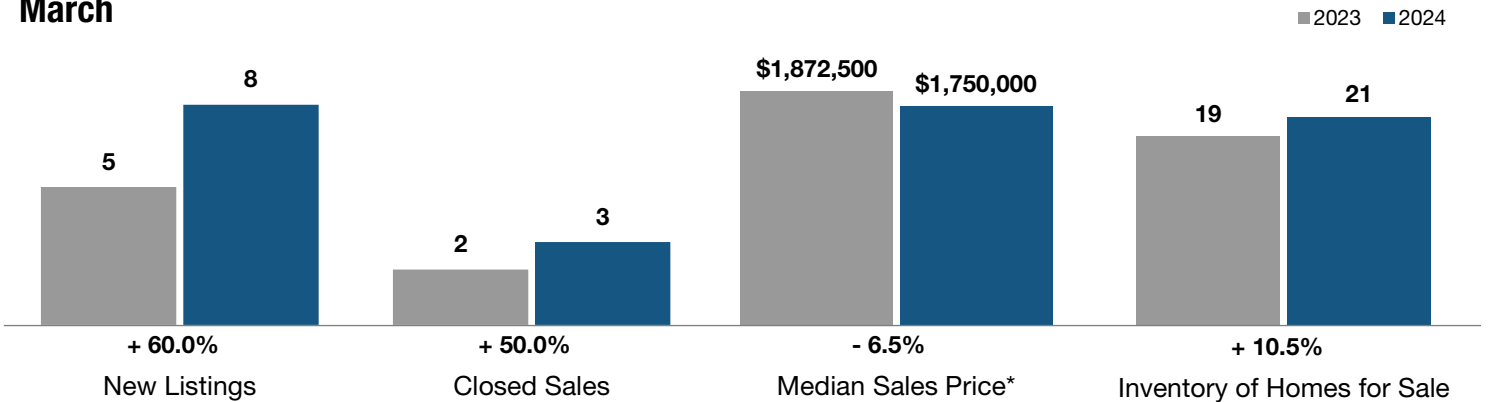


## Belfair

Key Metrics	March			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	5	8	+ 60.0%	14	22	+ 57.1%
Closed Sales	2	3	+ 50.0%	4	10	+ 150.0%
Median Sales Price*	\$1,872,500	\$1,750,000	- 6.5%	\$1,450,000	\$1,512,500	+ 4.3%
Percent of List Price Received*	95.9%	101.6%	+ 5.9%	93.5%	99.2%	+ 6.1%
Cumulative Days on Market Until Sale	99	45	- 54.5%	82	36	- 56.1%
Inventory of Homes for Sale	19	21	+ 10.5%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### March



### Historical Median Sales Price Rolling 12-Month Calculation

