

Local Market Update – March 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

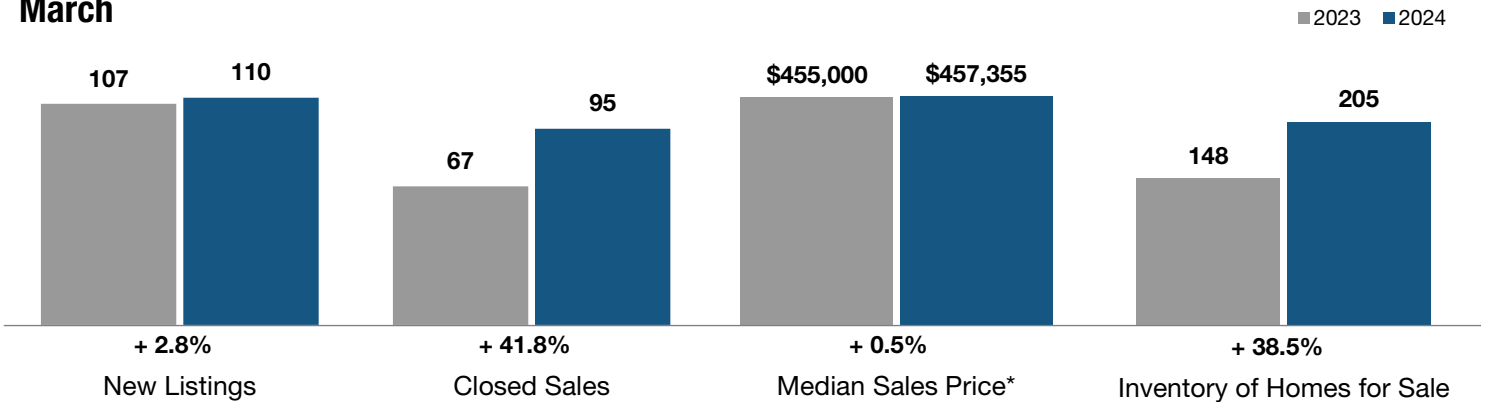


Bluffton General

Key Metrics	March			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	107	110	+ 2.8%	270	339	+ 25.6%
Closed Sales	67	95	+ 41.8%	160	233	+ 45.6%
Median Sales Price*	\$455,000	\$457,355	+ 0.5%	\$430,000	\$450,300	+ 4.7%
Percent of List Price Received*	98.1%	98.5%	+ 0.4%	97.8%	98.0%	+ 0.2%
Cumulative Days on Market Until Sale	31	50	+ 61.3%	35	51	+ 45.7%
Inventory of Homes for Sale	148	205	+ 38.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

