

Local Market Update – March 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



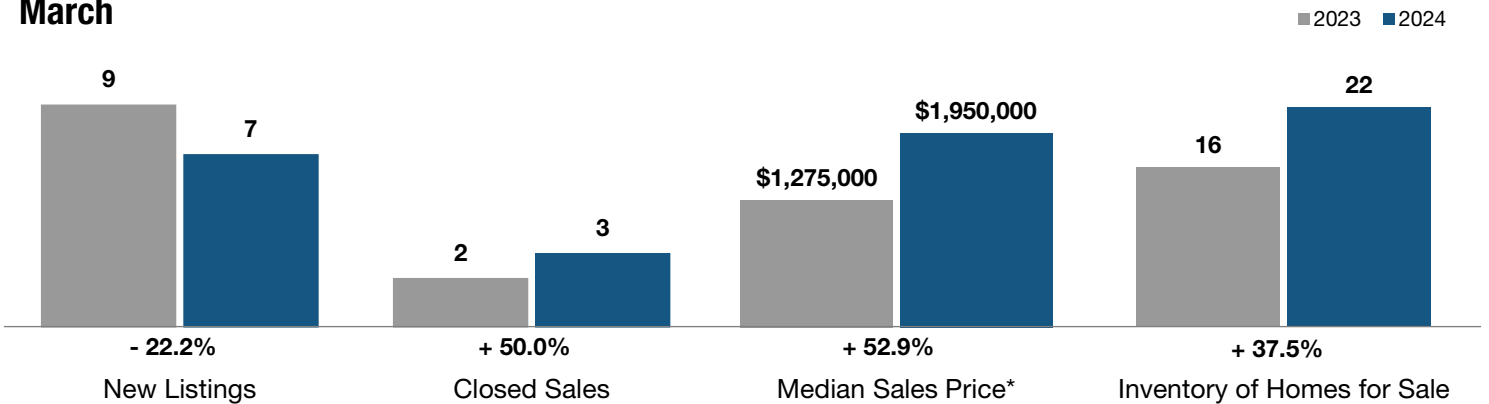
Forest Beach

Detached Homes Only

Key Metrics	March			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	9	7	- 22.2%	16	18	+ 12.5%
Closed Sales	2	3	+ 50.0%	3	9	+ 200.0%
Median Sales Price*	\$1,275,000	\$1,950,000	+ 52.9%	\$1,600,000	\$1,975,000	+ 23.4%
Percent of List Price Received*	91.0%	97.5%	+ 7.2%	94.0%	96.3%	+ 2.5%
Cumulative Days on Market Until Sale	78	92	+ 19.1%	120	51	- 57.6%
Inventory of Homes for Sale	16	22	+ 37.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

