

Local Market Update – March 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

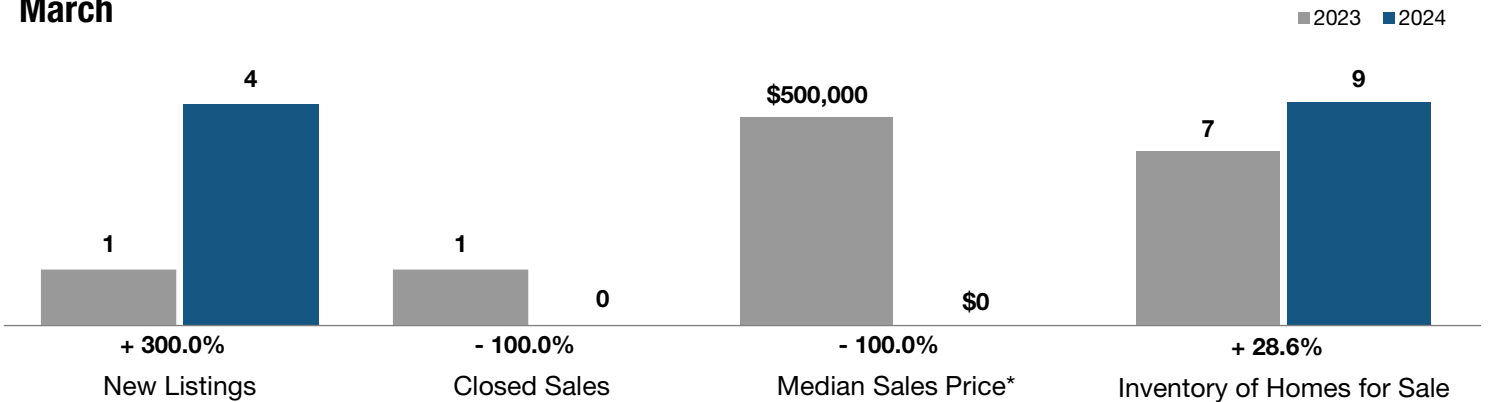


Fripp Island

Key Metrics	March			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	1	4	+ 300.0%	5	10	+ 100.0%
Closed Sales	1	0	- 100.0%	6	1	- 83.3%
Median Sales Price*	\$500,000	\$0	- 100.0%	\$702,500	\$2,320,000	+ 230.2%
Percent of List Price Received*	95.2%	0.0%	- 100.0%	97.1%	96.7%	- 0.4%
Cumulative Days on Market Until Sale	6	0	- 100.0%	10	1	- 90.0%
Inventory of Homes for Sale	7	9	+ 28.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

