

Local Market Update – March 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



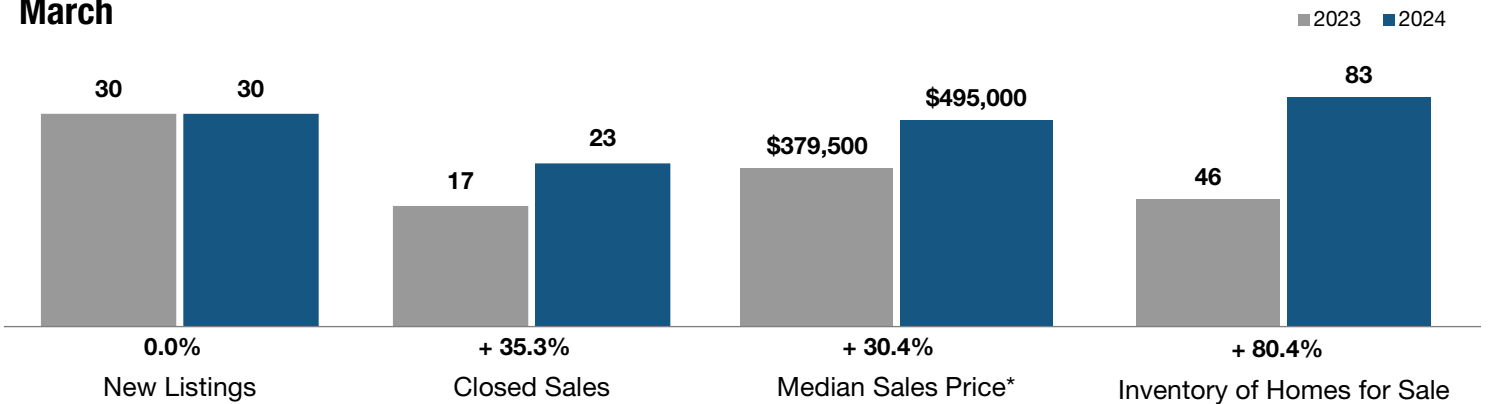
Forest Beach

Condos / Villas Only

Key Metrics	March			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	30	30	0.0%	70	83	+ 18.6%
Closed Sales	17	23	+ 35.3%	44	43	- 2.3%
Median Sales Price*	\$379,500	\$495,000	+ 30.4%	\$440,000	\$485,000	+ 10.2%
Percent of List Price Received*	96.9%	96.2%	- 0.7%	96.8%	96.3%	- 0.6%
Cumulative Days on Market Until Sale	63	129	+ 105.1%	67	93	+ 39.4%
Inventory of Homes for Sale	46	83	+ 80.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

