

# Local Market Update – March 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



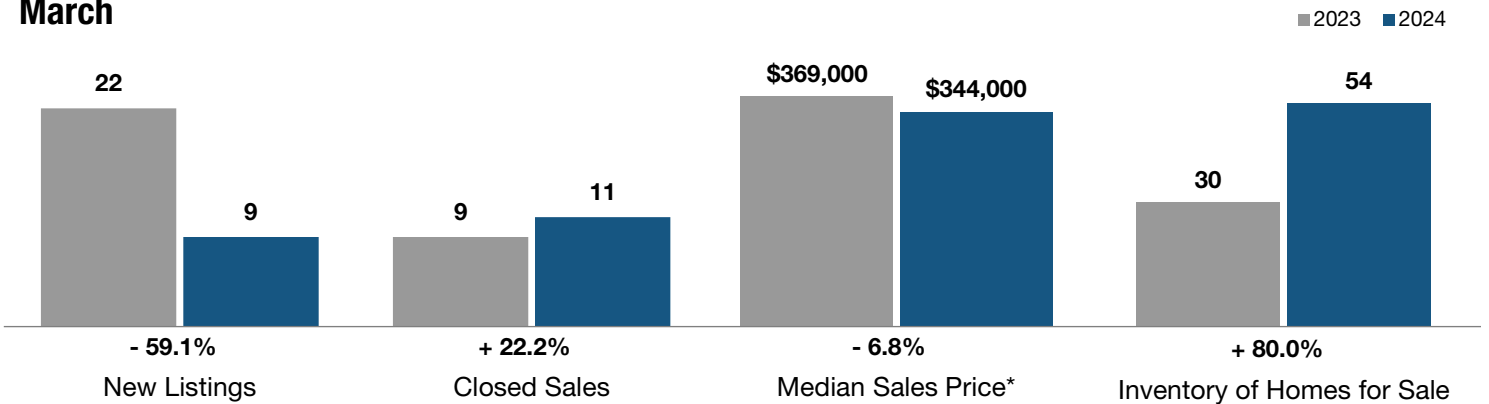
## Folly Field

Condos / Villas Only

Key Metrics	March			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	22	9	- 59.1%	36	36	0.0%
Closed Sales	9	11	+ 22.2%	20	26	+ 30.0%
Median Sales Price*	\$369,000	<b>\$344,000</b>	- 6.8%	\$357,500	<b>\$365,950</b>	+ 2.4%
Percent of List Price Received*	96.5%	<b>95.8%</b>	- 0.8%	96.9%	<b>95.2%</b>	- 1.7%
Cumulative Days on Market Until Sale	94	<b>93</b>	- 1.0%	70	<b>83</b>	+ 19.4%
Inventory of Homes for Sale	30	<b>54</b>	+ 80.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### March



### Historical Median Sales Price Rolling 12-Month Calculation

