## **Local Market Update - March 2024**

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®





## **Hampton County**

|                                      | March     |           |                | Year to Date |          |                |
|--------------------------------------|-----------|-----------|----------------|--------------|----------|----------------|
| Key Metrics                          | 2023      | 2024      | Percent Change | 2023         | 2024     | Percent Change |
| New Listings                         | 4         | 4         | 0.0%           | 6            | 7        | + 16.7%        |
| Closed Sales                         | 1         | 3         | + 200.0%       | 2            | 5        | + 150.0%       |
| Median Sales Price*                  | \$225,000 | \$155,000 | - 31.1%        | \$282,500    | \$55,114 | - 80.5%        |
| Percent of List Price Received*      | 102.3%    | 99.3%     | - 2.9%         | 99.8%        | 93.1%    | - 6.7%         |
| Cumulative Days on Market Until Sale | 5         | 115       | + 2,200.0%     | 29           | 92       | + 217.2%       |
| Inventory of Homes for Sale          | 6         | 13        | + 116.7%       |              |          |                |

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.









