

# Local Market Update – March 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

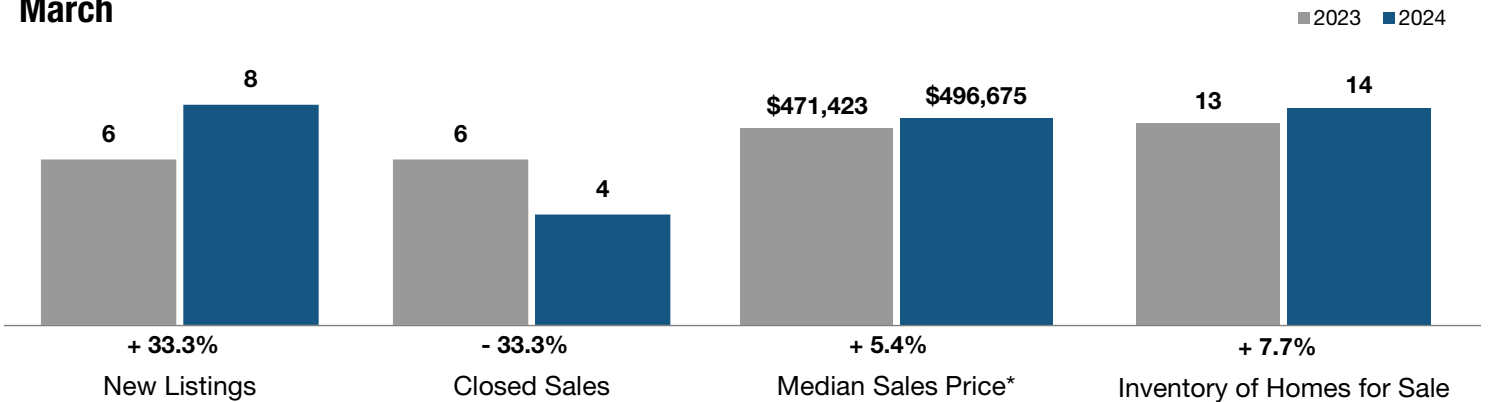


## Hilton Head Lakes

Key Metrics	March			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	6	8	+ 33.3%	15	18	+ 20.0%
Closed Sales	6	4	- 33.3%	16	6	- 62.5%
Median Sales Price*	\$471,423	\$496,675	+ 5.4%	\$406,928	\$467,925	+ 15.0%
Percent of List Price Received*	97.5%	96.4%	- 1.1%	96.7%	97.3%	+ 0.6%
Cumulative Days on Market Until Sale	32	87	+ 171.9%	29	72	+ 148.3%
Inventory of Homes for Sale	13	14	+ 7.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### March



### Historical Median Sales Price Rolling 12-Month Calculation

