

Local Market Update – March 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

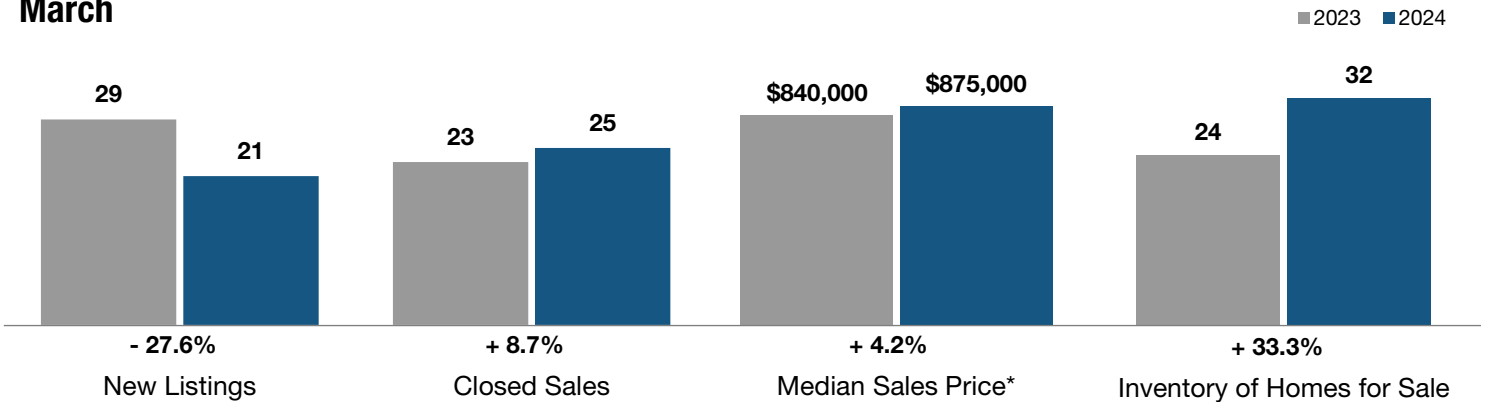


Hilton Head Plantation

Key Metrics	March			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	29	21	- 27.6%	64	73	+ 14.1%
Closed Sales	23	25	+ 8.7%	37	62	+ 67.6%
Median Sales Price*	\$840,000	\$875,000	+ 4.2%	\$840,000	\$870,000	+ 3.6%
Percent of List Price Received*	97.4%	97.4%	0.0%	97.2%	96.6%	- 0.6%
Cumulative Days on Market Until Sale	36	44	+ 22.2%	40	35	- 12.5%
Inventory of Homes for Sale	24	32	+ 33.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

